



QAS Fees Criteria pre-14 February 2018

The criteria for the banding of fees applicable to Organisations applying for QAS accreditation prior to 14 February 2018 (published 3 July 2015)

The criteria for each band are as follows:

- Band 1:
 - Turnover (of whole Organisation, even if only part is applying for accreditation) of over £20m;
 - Four or more office sites*; and
 - Employs over 20 Members (of any category)
- Band 2:
 - All other Applicants not falling within Bands 1 or 3
- Band 3:
 - Turnover (of whole Organisation, even if only part is applying for accreditation) of less than £6.5m;
 - 0-1 office sites*; and
 - Employs at least 1 Member (of any category.

* In terms of the 'number of offices' requirements, the IFoA will retain some discretion so as to avoid any unfair categorisation as a result of unusual working arrangements (e.g. virtual working).

If you are unclear as to the Band that your Organisation would be then please raise this with your QAS contact or submit a query to <u>QAS@actuaries.org.uk</u>.