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## Fees applicable to Organisations applying for QAS accreditation from 14 February 2018

### Annual Fees

Fees for participation in the QAS will be charged on an annual basis. The current annual fees are as follows:

Band 0	£10,000 per annum
Band 1	£5000 per annum
Band 2	£3000 per annum
Band 3	£1000 per annum

These figures are net of UK VAT or other applicable sales taxes. VAT will be payable on annual fees for applications made in relation to the UK.

Details of the criteria for Bands can be found in the QAS fees criteria (from 14 February 2018).

### Termination fees

The cancellation fee for early termination of the accreditation will be 50% of the remaining balance of the total annual fees due for the 6 year accreditation period.

### Fees for additional discretionary monitoring visit(s) (if required)

In certain circumstances it may be necessary to have a further discretionary monitoring visit in addition to the periodic visit. For example, where there are significant changes to the Organisation that might impact upon their QAS accreditation or where there are areas of concern raised about the Organisation's accredited status<sup>1</sup>.

Where such additional discretionary monitoring visits are required, fees will apply as follows:

Band 0	£5000 per visit
Band 1	£3000 per visit
Band 2	£1750 per visit
Band 3	£750 per visit

These figures are net of UK VAT or other applicable sales taxes. VAT will be payable on fees for additional discretionary monitoring visits made in relation to the UK.

Any questions should be directed to [QAS@actuaries.org.uk](mailto:QAS@actuaries.org.uk).

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<sup>1</sup> See Section 18 of the [QAS Handbook](#) for more details