



Regulatory Board

16 November, 10:00-13:30

Meeting held virtually via Microsoft Teams

Attending:	Neil Buckley, Chair Ben Kemp Nicola Williams Mike Smedley Sue Lewis Helen Brown Mitesh Soni Edwin Sheaf Melanie Puri Simon Martin David Broadbent Oliver Bettis	Apologies:	N/a
Executive Staff:	Emma Gilpin Hannah Macleod (Secretary to the Board) Cargill Sanderson (note taking) Alex Theophilus (items 7 and 13) Alan Marshall (item 8) David Gordon (item 8) Chiara McCormack (item 8) Elena McLachlan (items 9 and 10) Stephanie Snowden (items 7 and 11)	Meeting joining details sent separately	

Item	Title	Purpose	Papers	Lead	Times
1.	Welcome and Apologies			NB	10:00
2.	Declaration of Conflicts of Interest		-	NB	-
3.	Minutes and Actions				
3.1	To approve the minutes of the Board meeting held on 27 September 2022	Approval	Paper 1	All	-
3.2	To note the running actions	Noting	Paper 2	All	-
4.	Update from the Chair				
4.1	To note the Chair's summary of recent activities	Noting	Paper 3	NB	10:05
5.	Update from the Executive				
5.1	To note the Executive summary of recent activities	Noting	Paper 4	EG	10:15

Item	Title	Purpose	Papers	Lead	Times
FOR DISCUSSION					
6.	Diversity, Equity and Inclusion (DEI)				
6.1	To approve proposals for regulatory requirements for Members in relation to DEI to go out to consultation	Approval	Paper 5	EG/HM	10:25
6.2	To note the ongoing work of the IFoA and Board in relation to its own DEI	Noting	Paper 6	EG/HM	10:55
7.	CDC proposals post-consultation				
7.1	To approve final CDC PC proposals post consultation	Approval	Paper 7	AT	11:10
8.	AMS ERM Thematic Review outputs				
8.1	To note the outputs of the AMS ERM thematic review report	Noting	Paper 8	AM	11:25
Break at 11:50					
9.	Regulatory response to AMS Thematic review on ERMs				
9.1	To provide a steer on proposals following the findings of the AMS Thematic Review report on ERMs	Steer	Paper 9	EM	12:00
10.	Modern regulatory support				
10.1	To provide a steer on the proposed changes to the regulatory support arrangements for members	Steer	Paper 10	EM	12:20
11.	Practising Certificates Committee (PCC)				
11.1	To note the annual report from the PCC	Noting	Paper 11	SS	12:40
12.	Liability Driven Investments				
12.1	To note the IFoA's ongoing response to the recent scrutiny of Liability Driven Investment strategies	Noting	Paper 12	BK	13:00
13.	Horizon scanning				
13.1	To discuss topics identified in the horizon scanning register and identify any areas for further deep-dive, consider proposed additions to register, including liquidity	Steer	Paper 13	AT	13:20
FOR NOTING ONLY					
14.	For Noting Only				
14.1	To note an update on the IFoA's new risk framework	Noting	Paper 14	BK	-
15.	Standing Items				
15.1	Forward Agenda for 2022-24	Noting	Paper 15	NB	-

Item	Title	Purpose	Papers	Lead	Times
	15.2 Board members tenure	Noting	Paper 16	NB	-
16.	AOB		-	NB	13:45
17.	Dates of Future Meetings 2022/23	Noting	-	All	
	21 February 2023 - (1000-1330) Virtual 17 May 2023 - (1000-1330) Virtual 25 July 2023 - (1000-1330) Virtual 20 September 2023 (Strategy Day) – in-person, venue and timings TBC 21 November 2023 - (1000-1330) Virtual		-		