

REGULATORY APPOINTMENTS COMMITTEE

Terms of Reference

Purpose

Appoints all members of the Regulatory Board and all positions under the Disciplinary and Capacity for Membership Schemes.

Key Responsibilities

1. Appointments Process

- (a) Appoints the following roles:
 - (i) Chair of the IFoA's Regulatory Board.
 - (ii) Lay and actuary members of the IFoA's Regulatory Board.
 - (iii) Chair of the IFoA's Disciplinary Committee.
 - (iv) Council actuary member of the IFoA's Regulatory Board; and
 - (v) Other roles required to be appointed in terms of the Disciplinary and Capacity for Membership Schemes.
- (b) Works with the IFoA Executive to set the specifications for those roles and determines the recruitment process.
- (c) Consults with the Chair of the IFoA's Management Board in relation to the appointment under 1(a)(i) above and any reappointment to the same position.
- (d) Consults with the Chair of the IFoA's Regulatory Board in relation to appointments made under 1(a)(ii) and (iii) above and seeks the Chair's recommendation in relation to any reappointments to the same positions.
- (e) Consults with the IFoA's Nomination Committee and the Chair of the IFoA's Regulatory Board in relation to the appointment under 1(a)(iv) above and any reappointment to the same position.

2. Removal Process

- (a) Establishes a process for removing, where necessary, an appointee from one of the roles listed in 1(a).

3. Governance

- (a) Complies with the Governance Manual.
- (b) Ensures that the Committee's activities support the IFoA principles of equality, diversity and inclusion.

Membership

The Regulatory Appointments Committee shall consist of: -

- (a) The Chair of the Committee being a Queen's Counsel appointed alternately by the Dean of the Faculty of Advocates and by the Chairman of the General Council of the Bar.
- (b) Four Fellows appointed by Council.
- (c) A Lay Member nominated by the President of the Chartered Institute of Personnel and Development.

All members will hold office for a term of three years, such term being renewable for one further term of no more than three years.

Members currently sitting on Council are prohibited from sitting on the Regulatory Appointments Committee. Committee Members should also not hold any appointments under the Disciplinary and Capacity for Membership Schemes or on the Regulatory Board.

Executive Support: Secretary to the Regulatory Appointments Committee.

Specific Procedural Rules

1. The quorum for meetings shall require at least three members and there must be at least one lay member present.
2. Decisions of the Regulatory Appointments Committee will be made by simple majority.