



Institute  
and Faculty  
of Actuaries

## Board members: Risk Management Board

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint enthusiastic, proactive and innovative volunteers to join this important Board. The volunteers will ideally already have a good industry profile and a broad network of contacts.

They will be keen to build on the excellent foundations already created and have a passion to help shape and drive forward the Risk Management (RM) practice area for the future, delivering value to the community of IFoA members who are active and/or interested in risk management practice.

### “Task” and “Person” Specification:

#### “Task” Specification

As a member of the Risk Management Board the tasks will include:

- Contribute to deciding the strategy and objectives of the Board, and help drive the outputs of the Board to support the community
- Build and support the community of IFoA members in the RM practice area, in the UK and internationally
- Identify emerging issues that need the Board’s attention, including horizon scanning, and ‘hot topics’ of relevance to the practice area

#### Reporting:

You will report to the Chair of the RM Board and ultimately to the IFoA Management Board.

#### Tenure

This is a three year appointment.

#### Time Commitment

Flexible, but not more than 1 day a month on average.

The key commitments are to attend RM Board meetings, and to collaborate with Board members and other volunteers on actions that deliver the Board’s plan. There are four Board meetings a year, which are 2½ hours long. Attendance is mainly by video call, although some meetings may be hybrid with a London site.

#### “Person” Specification

Members of the Board will be chosen by the Chair and Deputy Chair, together with a senior member of the Executive Staff. They will require to be someone who:

- Is a member of the IFoA; normally a Fellow or Associate, but Affiliate and Student members are eligible too
- Ideally, already has a good network and profile in the Risk Management practice area
- Has a broad understanding of risk management matters in the wider context of the profession
- Can collaborate effectively with others and build relationships across the IFoA
- Has good ambition, enthusiasm and drive

**In return, the volunteer will:**

- Be able to influence and contribute to the practice area
- Be provided with excellent professional support and assistance during tenure on the Board
- Enhance and develop an effective network of contacts across the industry

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the CPD Scheme.

**August 2022**