Risk Management Research Subcommittee Terms of Reference

Research and thought leadership:

- Identify, promote and foster research opportunities, including:
    - Oversight and guidance of member-led research initiatives, in accordance with the 'Guidance for new working parties';
    - Working with the Executive's Research team to:
        - Establish links with universities and external research bodies
        - Identify topics/areas for commissioned research
        - Review and evaluation of commissioned research
        - Identify topics for sessional research programme and source volunteers to peer review papers and chair events
- Support annual conference programme development (facilitate working party involvement in liaison with the relevant Conference Programme Committee)
- Foster cross practice research activity where there are overlapping interests eg Solvency II. This includes the incorporation of Risk Management into research initiatives, in accordance with the Risk Management Strategy. In practical terms it may include attendance and participation at cross-practice meetings (such as the Cross-practice research committee) and events and working with other practice area representatives on projects.
- Be aware of, and advise other members on, the process for applying for funding to support member-led research initiatives (from the Member support funding pool and, for example, the FTSE fund).
- Maintain a watching brief on the progress of and needs of existing member led working parties.
- Actuarial science will be interpreted as widely as needed to reflect the cross-practice nature of Risk Management.