

# The Institute and Faculty of Actuaries Sustainability Board

The IFoA Sustainability Board focuses on sustainability issues, including climate change, biodiversity, and resource depletion. Its remit includes promoting understanding of these long-term risks to all IFoA members. Sustainability is a <u>policy priority for the IFoA</u> and the Sustainability Board is responsible for supporting IFoA objectives by adopting and promoting the values of Community, Integrity and Progress among actuaries working in this area. The Sustainability Board acts as a source of expertise to other Boards and Committees and promotes, supports, and champions the interests of members of the Sustainability community.

# **Board members – Sustainability Early Careers Board**

The Institute and Faculty of Actuaries (IFoA) is seeking enthusiastic, innovative, and committed volunteers to join the Sustainability Early Careers Board (ECB).

The Sustainability ECB will provide meaningful engagement between early career members of the actuarial profession and the IFoA Sustainability Board. The purpose of the Sustainability ECB will be to harness the voices of early career members on sustainability issues and integrate the thoughts and views of early career members within the structure of the IFoA Sustainability Board.

As the Sustainability Board operates a portfolio system, the members of the Sustainability ECB would have an opportunity to shadow the portfolio's and take particular responsibility for an area of the Board's activities.

## "Task" and "Person" Specification:

# "Task" Specification

Board members undertake a variety of activities in the course of fulfilling the ECB's Terms of Reference, including the following:

- Promoting and supporting the interests, activities, and objectives of the IFoA Sustainability
  Board
- Providing ideas and feedback regarding the IFoA Sustainability Board Agenda matters.
- Building a community of highly engaged early career members on matters relating to sustainability.
- Considering the Sustainability content of the IFoA's education syllabus, to feedback to the IFoA Sustainability Board.
- Helping to fulfil projects on the long-term objectives of the Sustainability ECB.

### **Tenure**

This appointment is for a one- or two-year period, with opportunities to extend up to four years in total. This will be with the agreement with the Board co-chairs and will be agreed at the time and is not automatic.

#### Time commitment

One hour per week, for the 9-month active (non-exam) period the year including:

- Participating in Sustainability ECB meetings, to be scheduled during non-working hours. With participation to be via conference/video call – this allows us to widen this opportunity to all members, regardless of location.
- Attending the IFoA Sustainability Board portfolio catch up meetings, to feedback to the "Sustainability Early Career Board" to facilitate ideas and develop strategy.
- Providing updates at Board meetings.
- Following up on actions as required ensuring deadlines and commitments are met.

# "Person" Specification

### Board members will ideally:

- Have a strong interest in Sustainability issues, and an enthusiasm for promoting their relevance to actuarial work in all fields.
- Be passionate about developing career opportunities for actuaries in Sustainability related areas and explore how actuaries can serve the public interest, clients, and institutions in ESG issues.
- Be able to think strategically about how Sustainability issues affect actuaries and about opportunities for actuaries in Sustainability, including climate change, biodiversity, and resource depletion.
- Have a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits all members of the IFoA, in the UK and internationally.

### Desirable attributes include:

- Work or volunteering experience in the Sustainability area.
- Wide range of relevant contacts both within and outside the IFoA membership.
- An ability to add a diverse perspective and experience, distinct from other members of the board.
- Typically, less then 6 years post qualification experience or identifying as an early career member.

### In return, the volunteer(s) will:

- Learn more about Sustainability issues, as part of an enthusiastic, mutually supportive group.
- Be able to increase the representation of early career members of the actuarial profession on sustainability.
- Play a part in pioneering the development of an exciting new field for actuaries.
- Help to raise the profile of this wider field of actuarial work.
- Be able to influence and contribute to the Sustainability practice area at a policy level.
- Be provided with excellent professional support and assistance during their tenure.
- Have the opportunity to develop an effective network of contacts in related areas.
- Be exposed to a variety of cross practice issues, enhancing their own expertise.