

## **Institute and Faculty of Actuaries**

#### General Insurance Board Member - Research and Thought Leadership

The General Insurance (GI) Board is seeking to appoint an imaginative, proactive and diligent member to oversee Research and Thought Leadership by collaborating effectively with other Board colleagues on issues relating to GI education, research and professional development. This role also fulfils that of Chair of the Research and Thought Leadership (GIRTL) Sub-committee.

# 'Task' and 'Person' Specification:

## 'Task' Specification

Oversight for Research and Thought Leadership (and GIRTL Chair) will involve primary responsibility for the development and delivery of GI research initiatives which serve to further actuarial science. This includes but is not limited to the following:

- Working closely with the GI Board to identify emerging issues and hot topics impacting the GI community with the purpose of formulating a thought leadership strategy
- Acting as Chair to the GIRTL sub-committee to deliver Board's strategy by initiating, monitoring and overseeing working parties and member interest groups as well as peer reviewing outputs where necessary
- Providing support and guidance to member led research initiatives. This includes offering forums for collaboration such as networking events as well as opportunities to showcase findings
  - Working closely with GI Lifelong Learning (GILL) sub-committee to identify CPD events
  - Identifying and scheduling topics for the Institute and Faculty of Actuaries (IFoA) sessional programme
- Encourage and foster cross practice research activities where there are overlapping interests, including the incorporation of Risk Management topics
- Working in conjunction with the Research and Thought Leadership Board (RTLB) to identify
  opportunities, provide governance and operational support for centrally funded research
- Working closely with the IFoA executive team to establish and maintain relationships with universities and external research bodies
- Act as custodians for the Brian Hey award
- Providing input to Lifelong Learning Board on examination syllabus and core reading and monitors education developments along with emerging requirements.

#### **Time commitment**

The Board oversight role for Research and Thought Leadership is expected to require between three and five days of time per month, including attendance at GI Board meetings. At least three quarters of all full Board meetings will need to be attended either by phone/videoconference or in person, to facilitate better communication and maintain close working relationships.

#### **Tenure**

This is a two year appointment.

## 'Person' Specification

Applications will be reviewed by a selection panel which is comprised of the current Chair, at least one other member of the Board and a senior member of the Executive Staff. The successful volunteer must meet the following requirements:

- Be a member of the IFoA
- Have a strong network and profile in the General Insurance practice area
- Have a broad understanding of the requirements of the GI community and its underlying component parts
- Strong interpersonal skills
- Have a collegiate approach, a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits members in the UK and internationally
- Work proactively to ensure the Terms of Reference are at the focus of activities and that the committee is supporting the IFoA's strategy and corporate plan
- Network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning, and 'hot topics' of relevance to the practice area.

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