

Institute and Faculty of Actuaries

General Insurance Board Member - Strategic Oversight

The General Insurance (GI) Board is seeking to appoint experienced and diligent members to collaborate effectively with other Board colleagues in executing its Terms of Reference. This includes but is not limited to the development, oversight and support of GI research, consultations and market engagement.

"Task" and "Person" Specification:

"Task" Specification

As well as making a more general contribution, Board members for strategic oversight will be responsible for:

- Identifying emerging issues and hot topics impacting the GI community with the purpose of formulating a thought leadership strategy
- Helping to review and evolve the environmental framework which provides opportunities and support for GI members to engage with the profession.
- Supporting GI Board input in to regulatory matters and consultations
- Assisting with the development and maintenance of communications with other industry stakeholders such as employers and regulators
- Considering and representing wider general insurance market views as the GI Board executes its duties
- · Providing support to sub-committee Chairs as required

Time commitment

Strategic Oversight roles are expected to require between one and three days of time per month, including attendance at GI Board meetings. At least three quarters of all full Board meetings will need to be attended either in phone or in person to facilitate better communication and maintain close working relationships.

Tenure

This is a two year appointment.

"Person" Specification

Applications will be reviewed by a selection panel which is comprised of the current Chair, at least one other member of the Board and a senior member of the Executive Staff. The successful volunteer must meet the following requirements:

- Have an awareness and broad understanding of the IFoA
- Have a strong network and profile in the General Insurance practice area
- Have a broad understanding of the requirements of the GI community and its underlying component parts
- Strong interpersonal skills
- Have a collegiate approach, a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits members in the UK and internationally
- Work proactively to ensure the Terms of Reference are at the focus of activities and that the committee is supporting the IFoA's strategy and corporate plan
- Network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning, and 'hot topics' of relevance to the practice area.

In addition to the above, the Task and Person Specification details for members of the Board will also apply. Please ask to view a copy if you are not familiar with them.

February 2020