



Institute
and Faculty
of Actuaries

The Risk Group of the Institute and Faculty of Actuaries (IFoA) and the Institution of Civil Engineers (ICE) –IFoA representative

The Risk Group consists of professionals nominated by the UK civil engineering and actuarial professions to study risks and issue guidance. The Risk Group requires an additional Institute and Faculty of Actuaries (IFoA) representative.

“Task” and “Person” Specification:

“Task” Specification

As a representative of the IFoA you will:

- contribute new thinking about risk and its management
- help to develop, disseminate and communicate best practice
- propose new issues for discussion
- come up with ideas for group projects
- carry out research
- draft guidance documents for publication
- prepare responses to consultations
- report back to other members of the actuarial profession.

“Person” Specification

As a member it is your role to help in leading on risk matters in an important context outside traditional actuarial fields. You carry the torch for key messages, not just during the meetings but throughout your tenure as a group member. You can expect personally to have the chance to achieve significant things, taking a lead in areas which you see as a priority.

The membership comprises academics and practitioners, though skewed towards the latter.

If you join the group, this would give you the opportunity to mix with some very experienced risk professionals from both the civil engineering and actuarial sectors.

The new member will be selected by the Chair of the Risk Management Board and the Chair of the Risk Group. He or she will be someone who:

- is a Fellow or Associate of the IFoA with at least three years experience in the Risk Management practice area
- has a good industry profile and an excellent existing network of contacts within the risk management community
- has a desire to help shape and develop the future of the risk management community of the actuarial profession
- is able to identify key issues affecting the risk management practice area as these arise

- can meet committee deadlines
- is enthusiastic about the opportunity to apply actuarial risk principles in a practical way outside areas in which actuaries normally become involved.

Tenure

The appointment is for three years.

Time commitment

Meetings are normally held in London quarterly (with dial-in facilities for those who cannot attend in person), but are sometimes held entirely by teleconference. Panel members are expected to take part in meetings whenever possible and to volunteer for any panel projects they deem relevant and interesting. For panel projects in which you participate, your progress updates and results are shared verbally at meetings (or e-mailed before a meeting, if you cannot attend).

November 2017