GI Standards and Consultations Sub-committee – Member

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint an experienced GI practitioner to join this sub-committee, to actively play their part in helping this group achieve their aims and objectives as set out in the Terms of Reference.

"Task" and "Person" Specification:

"Task" Specification

As a member of the GI Standards and Consultations Sub-committee the key tasks include:

- becoming familiar with the Terms of Reference for this sub-committee and helping to drive the outputs of the sub-committee to support the community and enhance the reputation of the IFoA
- being willing to make time to respond to consultations and requests for input and/or help
- on occasion, using your network of contacts to help feed in to specialist consultations where you, or other members of the committee, do not have the specific knowledge or expertise.

Reporting

You will report in to the Chair who in turn reports to the GI Board.

Tenure

This is a three year appointment.

Time commitment

There are six meetings per year. The bimonthly meetings are usually one and a half hours in length and are held at Holborn Gate in London, but attendance via conference call is encouraged to enable international members and those members who are located in the regions of the UK to be involved. Outside of the meetings sub-committee members are expected to contribute to relevant IFoA consultation responses and engagement with the development of IFoA standards as well as key external stakeholders on policy matters. Given the nature of consultation responses, the time commitment tends to vary from individual to individual and from year to year. The work can be carried out at a time that suits the individual. From time to time, additional ad hoc meetings or conference calls may be arranged to discuss the details of specific consultations.

"Person" Specification

This member of the sub-committee will be selected by the current Chair together with a senior member of the Executive staff. He or she will require to be someone who:

- is a Fellow or Associate of the IFoA, working in the GI practice area
- has an excellent understanding of the issues surrounding General Insurance and the related regulatory framework

- has a broad understanding of GI matters in the wider context of the profession
- is willing to work collegiately with members of this sub-committee and key Executive staff
- will network on behalf of the IFoA to engage with key stakeholders
- is happy to give their opinion
- will be able to meet strict deadlines.

In return, the volunteer will:

- be able to influence and contribute to the practice area at a policy level
- be provided with excellent professional support and assistance during your tenure on the sub-committee
- develop a network of contacts with stakeholders.

CPD

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the CPD Scheme.