



Institute and Faculty of Actuaries

Risk Management Board - Member

The Institute and Faculty of Actuaries (IFoA) is seeking to appoint up to three experienced, proactive and innovative volunteers to join the Risk Management Board. The volunteers will ideally already have a good industry profile and an excellent network of contacts. They will be someone who is keen to build on the excellent foundations already created and have a passion to help shape and drive forward the Risk Management practice area for the future.

The Risk Management Board is committed to promoting diversity and equal opportunity for all board members. Applications are particularly welcome from female members and international members, who are currently under-represented on this Board.

“Task” and “Person” Specification:

“Task” Specification

As a member of the Risk Management Board the tasks will include:

- becoming familiar with the terms of reference of the board and help drive the outputs of the board to support the community
- allocation of a 'portfolio' of activity based on your skills and expertise, to support the strategic development of the practice area and board
- fostering a sense of community amongst members in the practice area, in the UK and internationally
- identifying emerging issues, including horizon scanning, and hot topics of relevance to the practice area
- coming to the board meetings prepared and armed with ideas for current agenda items, hot topics, themes and content.

Reporting

You will report in to the Chair and ultimately Management Board.

Tenure

This is a three year appointment.

Time commitment

The time commitment will be one to one and a half days per month. Attendance would be required at five board meetings per year which are two hours in length and are usually held in Holborn Gate, London, but some attendance can be by conference call. This would equate to approximately one to one and a half days per month. The majority of time commitment can be carried out at a time and day that best suits the volunteer. Dates of the meetings are provided well in advance.

“Person” Specification

This member of the board will be selected by the current Chair together with a senior member of the Executive staff. He or she will require to be someone who:

- is a Fellow or Associate of the IFoA
- ideally, has an excellent network and profile in the Risk Management practice area
- has a broad understanding of risk management matters in the wider context of the profession
- has a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits members in the UK and internationally,
- will network on behalf of the IFoA to keep abreast of emerging issues, including horizon scanning and hot topics of relevance to the practice area
- will be able to meet strict deadlines.

It will be desirable for some members of the Board to have experience in an international context, particularly in relation to the work of the IAA and AAE.

In return, the volunteer will:

- be able to influence and contribute to the practice area at a policy level
- be provided with excellent professional support and assistance during your tenure on the board
- enhance and develop an effective network of contacts across the industry.

Claiming CPD

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the [CPD Scheme](#).

March 2018