



Institute
and Faculty
of Actuaries

The Institute and Faculty of Actuaries

Board members – Resource and Environment Board

The Institute and Faculty of Actuaries (IFoA) is seeking enthusiastic, innovative and committed volunteers to join the Resource and Environment (R and E) Board.

The R and E Board is responsible for supporting IFoA objectives by adopting and promoting the values of Community, Integrity and Progress among actuaries working in the Resource and Environment area. The R and E Board acts as a source of expertise to other Boards and Committees and promotes, supports and champions the interests of members of the Resource and Environment community.

The Board operates a portfolio system through which members take particular responsibility for an area of the Board's activities.

“Task” and “Person” Specification:

“Task” Specification

Board members undertake a variety of activities in the course of fulfilling the Board's Terms of Reference, including the following:

- identifying and pursuing cross-practice research and CPD initiatives
- developing CPD opportunities and materials
- identifying research needs
- considering the IFoA's responses to public consultations
- considering the R and E content of the IFoA's education syllabus
- liaising with other Boards and with the Executive
- liaising with other bodies in the UK and overseas.

Tenure

This appointment is for a three year period. Board members may be reappointed for a further three years in agreement with the Board chair.

Time commitment

One to one and half days per month, including:

- attending Board meetings currently scheduled at six three-hour meetings per year at Holborn Gate, in London (either in person or via conference/video call)
- providing updates at Board meetings
- attending sub-committee meetings or liaison meetings
- following up on actions as required ensuring deadlines and commitments are met.

“Person” Specification

Board members will ideally:

- have a strong interest in Resource and Environment issues, and an enthusiasm for promoting their relevance to actuarial work in all fields, about developing career opportunities for actuaries in R and E related areas and about exploring how actuaries can serve the public interest
- be able to think strategically about how R and E issues affect actuaries and about opportunities for actuaries in the R and E area
- have a collegiate approach and a desire to foster a sense of community amongst members of the Board and to deliver a service which benefits IFoA members in the UK and internationally.

Desirable attributes include:

- work or volunteering experience in the R and E area
- prior experience as a member of an IFoA committee or working party
- wide range of relevant contacts both within and outside the IFoA membership.

We are particularly looking for people with an interest in research or education, people with experience in life insurance or risk management, and overseas members, but those with other interests or experience are also encouraged to apply.

In return, the volunteer(s) will:

- learn more about resource and environment issues, as part of an enthusiastic, mutually supportive group
- play a part in pioneering the development of an exciting new field for actuaries
- help to raise the profile of this wider field of actuarial work
- be able to influence and contribute to the Resource and Environment practice area at a policy level
- be provided with excellent professional support and assistance during their tenure
- have the opportunity to develop an effective network of contacts in related areas
- be exposed to a variety of cross practice issues, enhancing their own expertise
- work on crucially important issues for the public interest
- network with others involved in sustainability issues within and outside the IFoA.

June 2018