



Institute  
and Faculty  
of Actuaries

## The Institute and Faculty of Actuaries

### Risk Management Research and Thought Leadership Sub-committee - Member

The Institute and Faculty of Actuaries (IFoA) is seeking proactive and innovative Fellows and Associates to join this research sub-committee. The sub-committee is responsible for establishing a comprehensive research strategy for the Risk Management Board. Volunteers will have the opportunity to make a real impact through shaping and advancing actuarial research, and help drive the Risk Management Strategy.

#### “Task” and “Person” Specification

##### “Task” Specification

Candidates will:

- help the sub-committee develop relationships with relevant academic researchers, institutions and funding bodies
- keep abreast of any IFoA-led research and push forward more member-led risk management and cross practice research
- help develop CPD event content in specific subject areas to nurture the professional development of members of the profession, which may include presenting and/or chairing at events
- identify potential future research needs in order to raise awareness of hot topics
- provide feedback to the Risk Management Board through the Chair of the Risk Management Research Sub-committee as required
- identify, promote and foster research opportunities providing guidance for member-led research working parties
- mentor and support the progress and needs of member-led working parties
- provide contributions to the committees responsible for developing the programmes for the IFoA annual residential conferences, where appropriate.

##### Tenure

This appointment is for a three year period.

##### Time commitment

The time commitment is one to two days per month, including attending committee meetings currently scheduled at five and a half one hour meetings per year (at Holborn Gate, in London, either in person or via conference call), providing updates at committee meetings, and following up on actions as required, ensuring deadlines and commitments are met.

The member may be asked to ‘shadow’ working parties, which will require keeping in routine contact with working party Chairs, to ensure research is moving along and offering support and assistance where necessary. The member may also be asked to lead the sub-committee’s relationships with other institutions that are conducting relevant research.

## **“Person” Specification**

The sub-committee member will ideally:

- be a member and/or academic with a good profile and strong history of academic research
- have an excellent network of contacts in the risk management field
- have a strong interest and/or experience in risk management issues and how these can impact
- have a desire to help shape the content of the research to become a valuable resource for members of the IFoA
- have a collegiate approach and a desire to foster a sense of community amongst members of the sub-committee, as well as to deliver a service which benefits IFoA members in the UK and internationally.

**In return, the volunteers will:**

- have the opportunity to build relationships with potential users of their academic research and demonstrate its relevance to them
- be able to make a real impact through shaping and advancing actuarial research and CPD in this area
- be provided with excellent professional management support and assistance (from the Executive team)
- be offered guidance and support as to best practice if asked to chair a working party and/or a workshop/plenary at any conference.

### **Claiming CPD**

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the [CPD Scheme](#).

**April 2017**