

# **Institute and Faculty of Actuaries**

# Supervisor – Subject SA0 (Alternative Specialist Applications Stage Subject) (PDR)

The Institute and Faculty of Actuaries' (IFoA's) Engagement and Learning Directorate is seeking to hear from Fellows, Associates or Honorary Fellows who would like to be considered for the role of Specialist Applications Supervisor (SA0). We are looking for Supervisors with specialist knowledge of the student's proposed topic and who meet the requirements set out below.

#### The Role

Supervisors are appointed by the IFoA to assist in supporting students write a dissertation on the approved subject. For this vacancy you are required to have knowledge around **Application of Age Period Cohort (APC) Model in General Insurance Reserving**.

Supervisors report to our Accreditation and Verification Manager and ultimately to the SA0 Subcommittee.

## "Task" and "Person" Specification:

### "Task" Specification

The main requirements of the SA0 Supervisor are to:

- ensure the student has read the SA0 regulations concerning length and presentation of the dissertation
- ensure that the student provides you with the means to monitor progress effectively.
- keep a log of meetings consisting of at least the time, date and basic synopsis of what was covered.
- make the student aware of unsatisfactory progress or standard of work.
- read drafts and returned with appropriate feedback in a timely manner.
- use supervisory methods ranging from observation and commentary from the side-lines, to being fully prescriptive, although this latter should be avoided if possible.

## **Support**

Administrative support for the role will be provided by the Accreditation and Verification (A&V)Team and a handbook will be provided containing full details of the role and responsibilities.

#### **Tenure**

The appointment is for the time it takes the student to complete their dissertation (one year minimum). Supervisors will be required to supervise the student during the period and at the end of the process attend a viva either in person or via conference call.

#### **Time Commitment**

As a guide our students take a minimum of one and an average of two years to complete their dissertation. The frequency and duration of the meetings between the Supervisor and student will between decided between both parties. The Supervisor will need to provide reports to the A&V team quarterly and should allow two hours for these. The Viva will last approximately four hours

## "Person" Specification

As an SA0 Supervisor you must be able to demonstrate:

- a research background
- knowledge of Application of Age Period Cohort (APC) Model in General Insurance Reserving
- the ability to mentor others
- strong communication skills.

#### **Claiming CPD**

If you intend to use the time spent on this activity when recording your CPD, remember it must be relevant to your work or role and address a personal development need. You should record an appropriate learning outcome. This is in accordance with the <u>CPD Scheme</u>.

#### This is a PDR role and a fee will be paid.

Professional Development and Responsibility (PDR): In addition to the traditional volunteer roles and tasks which our members undertake each year, there are also a number of other opportunities whereby members can offer to provide "paid" support for a fixed service. These opportunities are not by definition, "volunteering" roles. However, we recognise that the fee paid is nominal and we, as a profession, are therefore extremely grateful to, and reliant on, those members who provide this service to enhance and develop our profession.