

Institute and Faculty of Actuaries

Supervisor – Subject SA0 (Alternative Specialist Applications Stage Subject) – (PDR)

The Institute and Faculty of Actuaries' (IFoA's) Education Directorate is seeking to hear from Fellows, Associates or Honorary Fellows who would like to be considered for the role of Special Applications Supervisor (SA0). We are looking for Supervisors with specialist knowledge of the student's proposed topic and who meet the requirements set out below.

The Role: Supervisors are appointed by the IFoA to assist in supporting students write a dissertation on the approved subject. For this vacancy you are required to have knowledge around **Equity Release Modelling**.

Supervisors report to our Accreditation and Verification Manager, and ultimately to the SA0 Sub Committee.

"Task" and "Person" Specification:

"Task" Specification

The main requirements of the SA0 Supervisor are:

- ensure the student has read the SA0 regulations concerning length and presentation of the dissertation
- you should ensure that the student provides you with the means to monitor progress effectively
- you should keep a log of meetings consisting of at least the time, date and basic synopsis of what was covered
- the student needs to be made aware of unsatisfactory progress or standard of work
- drafts need to be read and returned with appropriate feedback in a timely manner
- supervision can range from observation and commentary from the side-lines, to being fully prescriptive, although this latter should be avoided if possible.

Support

Administrative support for the role will be provided by the Accreditation and Verification (A&V) Team and a handbook will be provided containing full details of the role and responsibilities.

Tenure

The appointment is for the time it takes the student to complete their dissertation (1 year minimum). Supervisors will be required to supervise the student during the period and at the end of the process attend a viva either in person or via conference call.

Time Commitment

As a guide our students take a minimum of one and an average of two years to complete their dissertation. The frequency and duration of the meetings between the Supervisor and student will be decided between both parties. The Supervisor will need to provide reports to the A&V team quarterly and should allow two hours for these. The viva will last approximately four hours

"Person" Specification

As a SA0 Supervisor you must be able to demonstrate:

- a research background and experience in Pricing Models for Cyber Insurance
- ability to mentor others
- strong communication skills.

This is a PDR role and a fee will be paid.

Professional Development and Responsibility (PDR): In addition to the traditional volunteer roles and tasks which our members undertake each year, there are also a number of other opportunities whereby members can offer to provide "paid" support for a fixed service. These opportunities are not by definition, "volunteering" roles. However, we recognise that the fee paid is nominal and we, as a profession, are therefore extremely grateful to, and reliant on, those members who provide this service to enhance and develop our profession.