

Spirit

"TASs are intended to assist in the achievement of the Reliability Objective. In applying TASs, it is important to be guided by the spirit and reasoning behind them, as well as following any detailed rules."

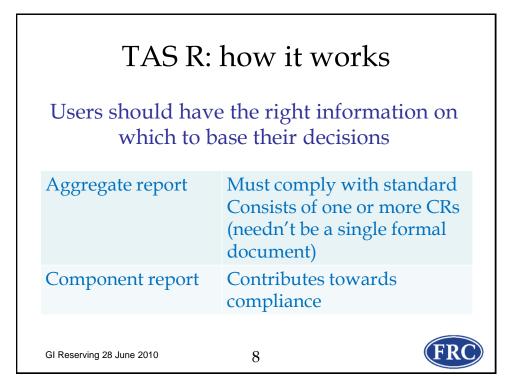
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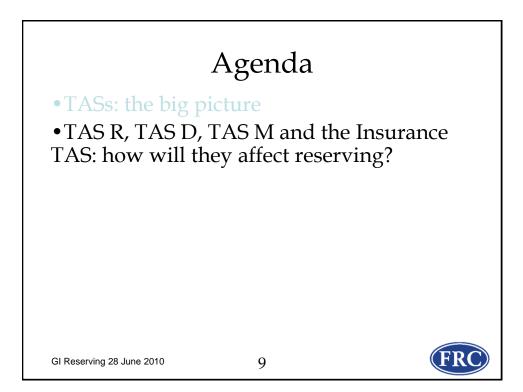
Scope & Authority paragraph 20

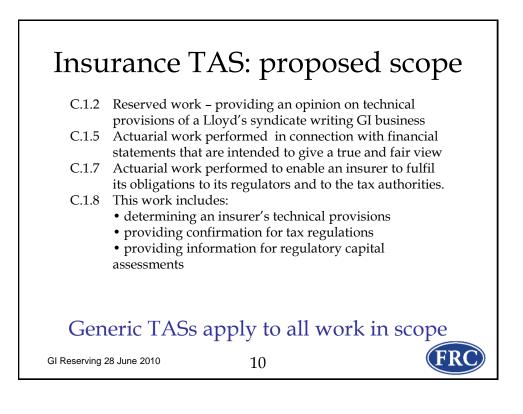
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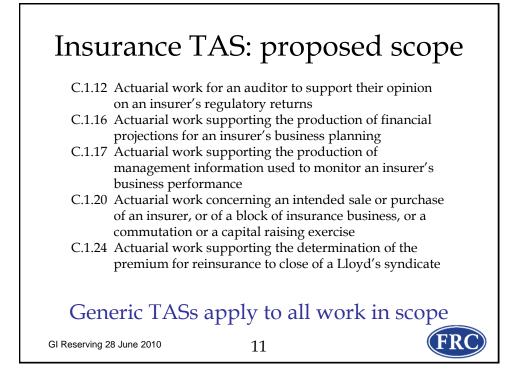
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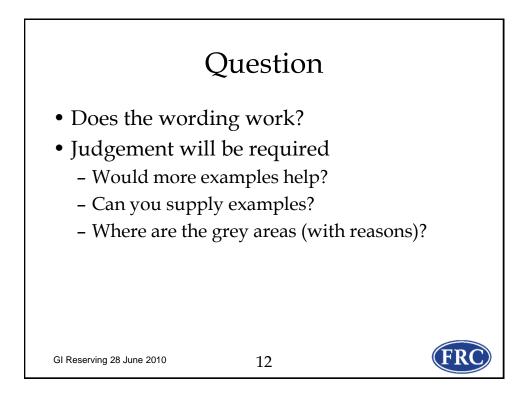
TAS Commencement			
	c TASs apply to work for aggregate upleted on or after		
TAS R	1 April 2010		
TAS D	1 July 2010		
TAS M	1 April 2011		
And to work that is			
Reserved Work			
Within the scope of any Specific TAS			
Presented as complying with actuarial standards			
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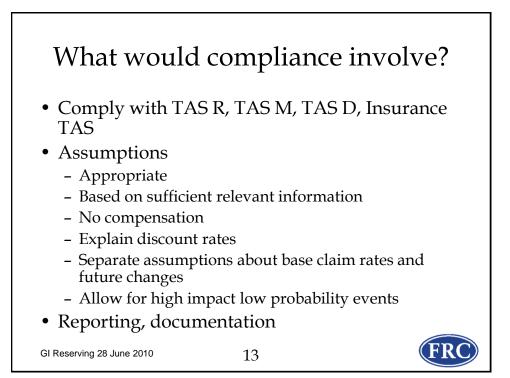


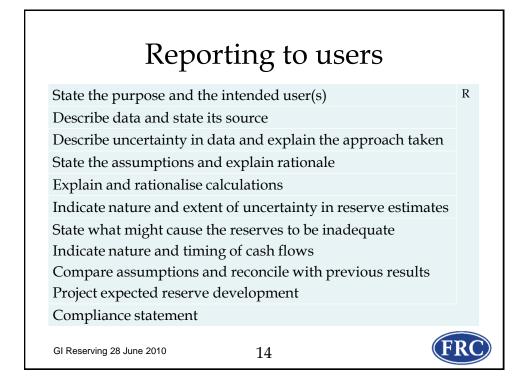












Reporting to users - contd

Explain rationale for data groupingMExplain the limitations of any models usedExplain the limitationsExplain how models meet the users needs, limitationsInsExplain the rationale for a changed approachInsSensitivity testing to indicate uncertaintyMaterial changes in running costs / implicationsStressed scenario impact on co-dependenciesIns

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15

Documentation for practitioners

Data definitions		
Data checks that have been performed		
Treatment of incomplete or inaccurate data		
Why model is satisfactory representation		
Model checks performed (for fitness for purpose)		
Data used (and removed), and any grouping		
Assumptions		
Explain how claim severity and frequency modelled	Ins	
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