

Institute and Faculty of Actuaries

Life Asia Sub-committee Terms of Reference

Overarching Sub-committee Objective

To be the first regional sub-committee of the Institute and Faculty of Actuaries (IFoA) formed outside the UK, with the specific purpose of supporting Life actuaries in the APAC region (particularly regarding their career growth), deliberating issues in the region as well as promoting and raising awareness of the profession in the region as a whole. This will provide strong foundation for similar forums for other regions outside the UK, and for other actuarial disciplines.

Purpose

The purpose of the sub-committee is to:

- Review existing CPD available to the actuarial community in Asia, and propose suitable IFoA CPD, including local provision and online content
- Respond on behalf of the Life Board and the IFoA to life assurance focused consultations which are Pan-Asian
- Collate existing research materials relating to the relevant fields of insurance risks of the Asian market, and identify gaps for new research ideas
- Develop links with IFoA Regional Societies in Asian locations, and use these to promote local CPD and research
- Present relevant research findings at relevant IFoA and non-IFoA conferences, such as the IFoA Asia Conference or other suitable regional actuarial events.

Composition of sub-committee

Chair: TBC 9 Members

Executive Staff

International IFoA staff TBC Life Practices Manager, UK based Life Practices Coordinator, UK based