

The Actuarial Profession
making financial sense of the future

Risk and Investment conference
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Update from the Profession

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Institute and Faculty of Actuaries

- **Expected start date 1 August 2010**
- **Goals**
 - member support
 - public confidence
 - marketing our skills

Member Support 2009/10

- **Targetted Newsletter**
- **Many events / CPD opportunities**
- **IAN (more to come)**
- **ST9 / CERA**
- **Links to academia (e.g. Scottish Financial Risk Academy)**
- **Call for research**

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ST9 Syllabus Highlights

- Concept and framework
- Process
- Risk categories and classification
- Risk modelling
- Risk measurement
- Risk management tools and techniques
- Economic capital

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CERA qualification

- **5 Members in the UK CERA qualified**
 - Through US Society of Actuaries CERA qualification
- **ST9 exam – April 2010 sitting, 147 entered**
 - 13 Fellows
 - 1 Associate
 - 64 UK students
 - 69 Australian associates

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Risk management – Council's project

- **Aims:**
 - What will 'demand' look like?
 - Understanding the competitive landscape
 - Plan for thought leadership
 - Plan to enhance reputation in traditional areas
 - Plan to build reputation in new areas
 - PECs are vital part of development

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