

USING THE WORK OF OTHER PROFESSIONALS

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Workshop advance paper

In 2001, the General Insurance Board called for a working party to be set up to study the issue of the division of responsibility between professionals, presumably in response to events in the UK that year. The working party was advertised in the usual way at GIRO 2001. Unfortunately only one person signed up for it.

The working party has conducted its work in three phases:

- Clarification of terms of reference: is this primarily a General Insurance issue or does it affect the profession as a whole? Result: the Professional Affairs Board has delegated this to the GI Board for the time being.
- Attempts to recruit further members: advertising in GIRO newsletters and at meetings/mailings of the London Market Actuaries Group. Result: none.
- Analysis of what our counterparts do in other professions or countries, by reference to standards of practice of UK accountants and US actuaries. Result: see workshop papers attached.

With only one member, the working party has been unable to conduct enough work to produce a full paper but will instead present a workshop session at GIRO 2002. I hope the workshop will encourage people to step forward to assist in preparing guidelines for what is becoming an increasingly significant issue for our profession.