**The Value of With-Profits for Consumers Working Party – Update as at December 2017**

The Value of With-Profits Working Party recently presented to the 2017 Life Conference in Birmingham. Co-presenters Jon Welsh, Andy Fraser and Ben Stroud gave a well-attended presentation, which received plenty of audience feedback and engagement including a number of ideas and challenges for the Working Party to wrestle with. The key element of the presentation concerned the results from the recently commissioned consumer survey. The survey of around 2,800 adults with financial products, representative of the population across the country, contained over 30 questions. Against all predictions, the survey responses also included around 470 responses from individuals who owned with-profits policies. Their responses were enlightening in places and challenging in other. The presentation can be found on the IFoA Life Working Parties’ [webpage](https://www.actuaries.org.uk/practice-areas/life/research-working-parties/value-profits-consumers), alongside the previous CILA presentation and including speaker notes.

The working party is very grateful for all the support given by firms and their representatives in helping to provide information about policyholders’ views and concerns about their policies.

The Working Party will continue to analyse the information from the survey. We will shortly be asking firms if they would be interested in participating in the survey with their own with-profits policyholders – this request is likely to emerge early next year.

Finally we would note that the Working Party will be making a further, updated presentation at the 5th March Sessional meeting in Edinburgh – all welcome!