



Institute and Faculty of Actuaries

3-5 Year Vision of Sustainability Research

Our aim is to:

1. Ensure all actuaries are aware of how their role impacts global sustainability
2. Ensure sustainability is at the core of all actuarial work
3. Increase knowledge sharing across different actuarial practices, communities, and wider society

This includes:

- Greater confidence from actuaries to embed sustainability considerations in their day-to-day roles. For example, the use of climate scenario analysis will be widespread.
- A significantly larger number of actuaries actively thinking about sustainability and evolving the actuarial profession's collective approach to the issues.
- Increased confidence that actuaries impart meaningful knowledge in the field of sustainability. This will manifest in actuaries spending more time in this area (measurable in IFoA surveys). There will also be an increased profile of the IFoA where its views and expertise are sought by the wider financial sector and by policy makers.

Implications for research

Research will focus on the areas where:

- Actuaries can add most value i.e. have significant expertise / skills.
- We can satisfy the IFoA's duties under the Royal Charter – to protect the public and add to public confidence in the work of actuaries.
- There is broad applicability to the work of actuaries.

To do this, the following will be required of research working parties:

1. Working parties will consist of representatives from across the actuarial profession.
2. 'Deep thought' will be encouraged within working parties by fostering a culture of thinking outside the box and debating issues from different actuarial perspectives.
3. We will avoid reproducing research being produced in other industries but will ensure that actuaries have a full understanding of that research relevant to the work they do.
4. Research will be contextualised and mapped to relevant existing frameworks such as SDGs, TCFD, TNFD etc