

Expense allocation for premium rating

Presented by Derek Fuller and Kathryn Morgan

The workshop will cover the following points:

- Why bother allocating expenses at all?
- How can past expenses be used as a basis for assessing future expenses?
- Why accounting figures might not tell you everything you need to know.
- Are there any useful side products from analysing expenses for premium rating?
- So we've allocated some expenses to a class of business, how do we allocate expenses to a policy?
- Have we covered all expenses?
- How wrong are we at the end of the process?

Please come prepared to share your experiences of allocating expenses and your views on how useful it is to do so.