

**NOTES ON THE TRANSACTIONS OF THE
FACULTY OF ACTUARIES**

39, 3 (No. 268) 1986

FACULTY OF ACTUARIES WORKING PARTY REPORT: *The Solvency of Life Assurance Companies*. The brief was to investigate the criteria by which this should be assessed and to determine the amount of the solvency margin which should be required in practice by supervisory authorities. The existing requirements of the EEC Life Establishment Directive was to be considered with a view to recommending any desirable alterations thereto when reviewed in due course by the EEC commission.

WILKIE, A. D. *A Stochastic Investment Model for Actuarial Use*. The author refers to this as the minimum model that might be used to describe the total investments of a life office or pension fund.

BRUMWELL, J. C. H. *Notes on the Financial Times-Actuaries Equity Share Indices in 1984* (See *J.I.A.* 112, 87)