

**BRITISH ACTUARIAL JOURNAL**

The Councils of the Faculty of Actuaries and of the Institute of Actuaries have approved the merger of the *Transactions of the Faculty of Actuaries* and of the *Journal of the Institute of Actuaries* into the *British Actuarial Journal* (incorporating the *Journal of the Institute of Actuaries* and the *Transactions of the Faculty of Actuaries*).

The first part of the *British Actuarial Journal* was published in 1995 and the contents of that and subsequent parts are similar to those that previously appeared in the *Transactions of the Faculty of Actuaries* and the *Journal of the Institute of Actuaries*.

This part of the *Transactions of the Faculty of Actuaries* (Volume 44 Part IV, No. 286) is therefore the final part of the separate *Transactions*, with the series continuing with Volume 1 Part 1 of the *British Actuarial Journal*. An index for those parts of the *Transactions* not covered by the previous index will be published subsequently.