



Singapore
**Actuarial
Society**

Joint Professionalism Course 14 – 15 August 2012

**Venue: Singapore Management University
(SMU)**

Organised by the
Singapore Actuarial Society
On behalf of



The Actuarial Profession
making financial sense of the future



Purpose

This professionalism course has been endorsed by the respective actuarial bodies to meet the requirements of the following professionalism courses:

- CAS Professionalism Course*
- UKAP Professionalism Skills Course
- Actuaries Institute Australia (AIAust) Professionalism Course

Some elements of the course will be delivered in parallel streams. Candidates of each professional body must complete all elements relevant course to achieve their respective designation. (confirmation expected, but pending)*

Learning Objectives

The Professionalism Course is designed to make the candidate aware of the requirements of their professional bodies regarding the conduct of the actuary in the performance of his or her duties. After completing the Course the candidate should know:

1. The relevance of ethics to actuaries and what is expected of professional actuaries
2. What the Code of Professional Conduct is and how to apply it in everyday work. (The Actuaries Code for members of the Institute and Faculty of Actuaries)
3. The importance of the applicability of the Code of Professional Conduct to members of the profession at all levels and areas of practice.
4. What Standards of Practice and Statements of Principles are, which are applicable to the actuary, and who is responsible for promulgating them.
5. For members of the Institute and Faculty of Actuaries, what Technical Actuarial Standards and Actuarial Profession Standards are and how they apply to members of the profession outside the UK.
6. The potential consequences of violations of the Code of Professional Conduct or Standards of Practice.
7. The function of the relevant disciplinary bodies.
8. How to contact the disciplinary bodies for counseling or to report possible violations.
9. The requirements for continuing professional education.

Course Faculty

NEIL HILARY MA FIA

Neil Hilary has been a Staff Actuary for the UK Actuarial Profession from 2002 onwards and is responsible for General Insurance education development, professionalism and international education. As the staff actuary responsible for professionalism, he has lead a large number of professionalism courses for associates, new fellows and for experienced fellows in the UK and is responsible for the development of the content for all three. Neil has also run professionalism courses in South Africa, Ireland and Albania.

He is a member of the Institute and Faculty's Professional Awareness Committee and presented a joint paper on professionalism to the Staple Inn Actuarial Society in 2008.



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Society

Prior to joining the UKAP, he was a Director at Arthur Andersen from 2000 to 2001, having been recruited to set up its insurance practice. He was Senior Manager, Munich Re UK Life Branch from 1984 to 2000, holding various roles in life and health, including the appointed actuary role for an Icelandic Life Office. Previously he was at Pioneer Mutual, where he qualified as a FIA in 1981, and Sun Alliance & London (now known as RSA). Neil therefore has plenty of hands-on experience of matters concerning professionalism in a variety of organisations.

SCOTT YEN, FCAS, MAAA

Scott is the Regional Actuary of Chartis Insurance, based in Singapore. He oversees the Company's personal lines business in South East Asia and Greater China. Scott has more than thirty years of work experience, covering rate-making, pricing, loss reserve analysis, claim analysis and portfolio analysis. Having moved to Asia from the United States approximately fifteen years ago, Scott initially worked for Zurich Insurance, where he was the regional actuary for Asia. He has facilitated in multiple sessions of the CAS Course on Professionalism in Asia and is very familiar with the content of that course and with local regulation and professional business environment.

Scott is a Fellow of the Casualty Actuarial Society ("FCAS") and a Member of the American Academy of Actuaries ("MAAA").

COLIN PAKSHONG, FSAS, FIA

Colin is an independent actuarial consultant. Prior to his current role he was CEO of TM Asia Life Singapore. He is a Fellow of the Institute of Actuaries and started his career with the Old Mutual in South Africa, before moving to Hong Kong to work as a consultant with the Wyatt Company. He came to Singapore in 1992 and ran the regional operations of the Cologne Re and GE Frankona Re. He then joined Tokio Marine and helped establish Tokio Marine Retakafu before moving to TM Asia Life.

Colin is a past president of the Actuarial Association of Hong Kong and a Council member of the Singapore Actuarial Society. In 2009 he received the award of Distinguished Financial Industry Certified Professional from the Institute of Banking and Finance of Singapore. He is currently a member of the MAS Appeal Advisory Panel.



Registration Information

To register for the course, please complete the registration form and return, together with your payment, to the Singapore Actuarial Society, attention Ms Patsy Lau.

Register promptly as there are limited places available. Please note the registration conditions and eligibility requirements. Hotel and other accommodation is available nearby and candidates should book directly according to their requirements.

Written confirmation will be emailed to successful registrants. It is advisable to not confirm your travel arrangements until receiving confirmation of successful registration. **All payments must be received prior to 7 August 2012.**

Fees (Singapore Dollars)

The course fee for all takers is \$1000.

Registration fees include all handout materials, refreshments and lunches on both days.

Location

The course will be held at the School of Economics, at the Singapore Management University (SMU) Campus, 90 Stamford Rd, Singapore.

Eligibility Requirements

CAS

- Credit for any five (5) actuarial exams
- Candidate must reside/work outside Continental U.S.

UKAP

- Newly qualified Fellow
- Those wishing to transfer to the Class of Associate
- Student members who joined the profession between 1 July 2006 and 31 December 2008

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- Candidates are student members who have completed Part I, Part II and have completed at least two of the three years of the Practical Experience Requirement and want to become Associate, OR are current Associate members with at least two of the three years' Practical Experience Requirement and want to use the designation Actuary.
- Candidates must have completed Parts I, II and III and want to become a Fellow.

Attendance

Candidates must attend all relevant sessions of the Course in order to receive credit for the Course.

Dress Code

The attire for the Course is business casual. Meeting room temperatures can vary and we recommend that you bring a sweater or jacket.



Preliminary Readings

All registered students will receive confirmation of their registration as well as a study pack of required readings before the start of the Course.

Language

The course will be conducted in English.

Nearby Hotels – please register directly with the Hotel

Rendezvous Hotel Singapore
9 Bras Basah Road
Singapore 189559

Reservations: +65 6335 1880
Reservation fax no: +65 6335 3773
Email: reservations@rendezvous.com.sg

Carlton Hotel Singapore
76 Bras Basah Road
Singapore 189558

Reservations: +65 6349 1293
Reservation fax no. : +65 6333 4120
Email : roomreservations@carltonhotel.sg

Course Cancellations

Registration fees will be refunded for cancellations received by 1 August 2012 less a SGD50 processing fee. Only written cancellations will be honored, and they will be accepted by email to patsy@actuaries.org.sg

Additional Information

If you have any questions or need additional information, contact Patsy Lau at the SAS Office at or via email patsy@actuaries.org.sg



Singapore
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14 – 15 August 2012
Registration Form**

Family Name Given Names

Name for Badge

Company Street Address

City, Country, Postcode

Phone Email Address

Dietary Restrictions

☐ Halal ☐ Vegetarian ☐ Other _____

☐ Check here if you have any special needs. The SAS will contact you.

I am seeking credit from: <input type="checkbox"/> CAS <input type="checkbox"/> UKAP <input type="checkbox"/> AIAust	Employed by: <input type="checkbox"/> Consulting Firm <input type="checkbox"/> Insurer <input type="checkbox"/> Reinsurer <input type="checkbox"/> Regulator <input type="checkbox"/> Other	Primary Practice Area: <input type="checkbox"/> Life <input type="checkbox"/> Non-Life <input type="checkbox"/> Investments <input type="checkbox"/> Pensions <input type="checkbox"/> Other
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Registration fee enclosed (SGD):

\$1000

Payment method:

Cheque/Bank Draft
Telegraphic Transfer

Payable to *Singapore Actuarial Society*

Bank Code: 7171

Branch Code: 001

Account Code: 001-019506-9

Swift-Code : DBSSGSG

The SAS Office must receive:

1. Completed Registration Form
2. Payment (cheque or telegraphic transfer)
3. For CAS candidates: "Candidate's Education and Examination Status" from the CAS Web Site, to verify eligibility by 14 August 2012. **No exceptions will be granted.**

Send to:

Singapore Actuarial Society
Attention Patsy Lau
Email: patsy@actuaries.org.sg
Ph: +65 9647 7577

81 Clemenceau Avenue
#04-15/16 UE Square
Singapore 239917

Written confirmation will be emailed to successful registrants. It is advisable to not confirm your travel arrangements until receiving confirmation of successful registration. All payments must be received prior to 7 August 2012.

Please keep a copy of this form for your records.



Joint Professionalism Course Singapore 2012 - Program Summary

Tuesday 14 August

08.00	Registration and Breakfast
09.00	Welcome, Course Overview and Objectives
09.15	Introduction to Professionalism
10.15	Code of Conduct
11.00	Generic Case Studies on ethical issues
12.30	Lunch break – at Rendezvous Hotel (Straits Café)
13.30	Actuary in the Dock (Documentary video) and discussions
14.45	Practice Area Case Studies
16.30	Challenges facing the Actuary in Asia
17.00	Q&A Panel
17.30	Close of Day 1

Wednesday 15 August

08.00	Breakfast
09.00	Ethical Issues
9.45	Practice Area Case Studies – 2
11.30	Disciplinary Process
12.00	Challenges facing young actuaries in SE Asia
12.30	Lunch break – at Rendezvous Hotel (Straits Café)
13.30	Billion Dollar Bubble – film and discussion
14.30	Life-long Learning and CPD
15.15	Standards of Practice - 1 - Split by professional body
16.00	Standards of Practice - 2 - SAS standards split by practice area
16.45	Q&A panel
17.35	Final words
17.45	Close of Day 2

ALL CANDIDATES MUST REMAIN AT THE COURSE THROUGH ALL RELEVANT SESSIONS IN ORDER TO RECEIVE CREDIT FOR THE COURSE.