

Quality Assurance Scheme – Current Fees (published 3 July 2015)

Annual Fees

Fees for participation in the QAS will be charged on an annual basis. The current annual fees are as follows:

Band 1	£5000+VAT per annum
Band 2	£3000+VAT per annum
Band 3	£1000+VAT per annum

Details of the criteria for Bands can be found in the [Application Form](#).

Termination fees

The cancellation fee for early termination of the accreditation will be 50% of the remaining balance of the total annual fees due for the 6 year accreditation period.

Fees for additional discretionary monitoring visit(s) (if required)

In certain circumstances it may be necessary to have a further discretionary monitoring visit in addition to the periodic visit. For example, where there are significant changes to the Organisation that might impact upon their QAS accreditation or where there are areas of concern raised about the Organisation's accredited status¹.

Where such additional discretionary monitoring visits are required, fees will apply as follows:

Band 1	£3000+VAT per visit
Band 2	£1750+VAT per visit
Band 3	£750+VAT per visit

Any questions should be directed to QAS@actuaries.org.uk.

¹ See Section 18 of the [QAS Handbook](#) for more details