



The Actuarial Profession

making financial sense of the future

DPB Seminar
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Graham Farren

DPB Committee – Who we are

Graham Farren

Dennis Cox

Allan Dampier

John Hill

Brenda Hindley

Malcolm Lee

Pat O’Keeffe

Richard Soldan

DPB Committee – What we do

Licence applications, surrenders, suspensions

Monitoring of licensed firms through QAD and Annual Returns

Firm specific issues

- Exempt approved persons waiver
- Changes in management
- Business queries, eg group life, annuities

Bulletins to DPB firms

Handbook changes

Liaison with FSA

Reports to Council, PAB

Changes in legislation

- IMD, AML, EU directives

Today's Agenda

Anti-money laundering

- JMLSG Consultative Draft Guidance

2004/05 Annual Returns and Monitoring Visits

- Lessons learned

Current issues

- IMD
- Group Personal Pensions
- FSA review of DPB supervision

Questions and Answers