

33rd ANNUAL GIRO CONVENTION

The Hilton Hotel, Vienna

28th September 2006

GI Board Report

GI Board Report 2005-2006

Who was on the Board:

- Catherine Barton
- Peter Copeman
- Kendra Felisky
- Justyn Harding
- Andrew Hitchcox
- David Hindley
- Julian Leigh
- Julian Lowe
- Kathryn Morgan
- Derek Newton
- James Orr
- Ian Reynolds
- John Ryan
- Stuart Shepley
- Laurence Townley
- Martin White
- Peter Stirling



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- Martin White
- Peter Stirling
- Philip Archer-Lock
- Rachel Jackson



The Actuarial Profession
making financial sense of the future

GI Board Report 2005-2006

What is the Board supposed to do?

- To represent the interests of the General Insurance actuarial community both within and outside the actuarial profession
- To provide direction to the General Insurance actuarial community
- To be a key agent in the development of the general insurance (part of the) actuarial profession, to the benefit of all stakeholders, including general insurance actuaries themselves.
- Facilitate two-way communication between general insurance actuaries, the wider profession, and representative bodies of other stakeholders.
- Monitoring and reviewing developments, considering their impact on general insurance actuaries and other related stakeholders, and responding accordingly.
- Promoting the dissemination of knowledge, skills and understanding amongst general insurance actuaries, so that users of said actuaries services can be assured that said actuaries are capable of delivering those services.
- Promoting the activities of general insurance actuaries; identifying opportunities for other such activities; promoting higher levels of behaviour within general insurance actuarial work in order to deliver a wider range of services

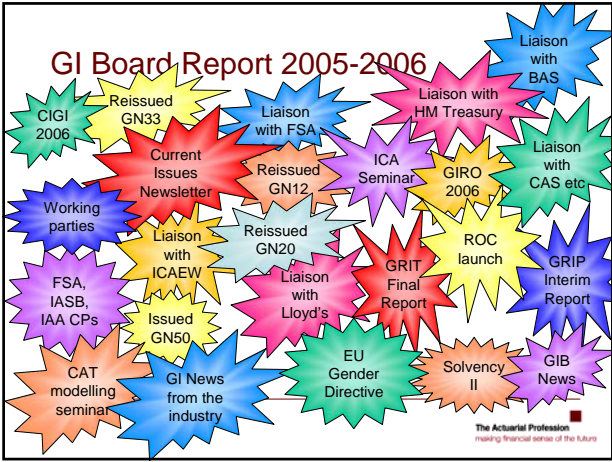
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What is the Board supposed to do?

- To represent the interests of the General Insurance actuarial community both within and outside the actuarial profession **Represent GI actuaries**
 - To provide direction to the General Insurance actuarial community **Provide direction**
 - To be a key agent in the development of the general insurance (part of the) actuarial profession, to the benefit of all stakeholders, including general insurance actuaries themselves. **Key agent for development**
 - Facilitate two-way communication between general insurance actuaries, the wider profession, and representative bodies of other stakeholders.
 - Monitoring and reviewing developments, considering their impact on general insurance actuaries and other related stakeholders, and responding accordingly. **Communicating**
 - Promoting the dissemination of knowledge, skills and understanding amongst general insurance actuaries. **Monitoring, reviewing, responding**
 - Promoting the activities of general insurance actuaries; identifying opportunities for other such activities; promoting higher levels of behaviour within general insurance actuarial work in order to deliver a wider range of services **Promoting/disseminating knowledge, skills and behaviours**
- Promoting GI actuaries**

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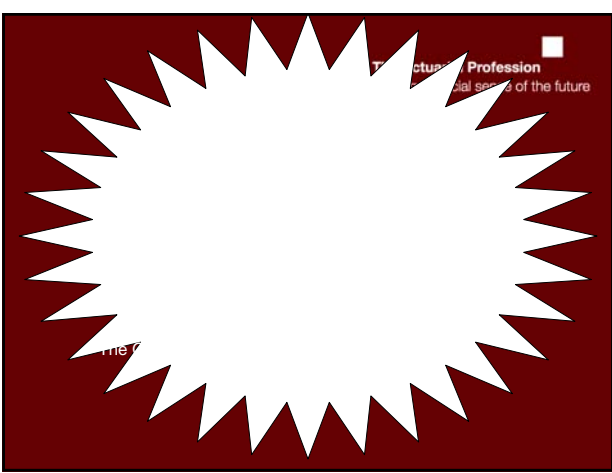


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Looking forward...

- Representation/communication
- GRIT and GRIP
 - ROC rolls on
 - GRIP to continue consultation
 - GIB/professional issues, e.g.
 - degree of governance
 - sharing ethical issues
- ECPD
 - Extending CPD
 - Review of exams
 - Peculiar pass rates
 - Structure and syllabus
- Liaising overseas
- Strategy review

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...also seeking volunteers for...

- ROC (see Tony Jones)
- GRIP (see Duncan Anderson)
- ECPD
 - Professionalism Courses (see Neil Hilary or Andrew Newman)
 - Educational material (see Justyn Harding)
- Other working parties
- Other Board Committees(?)

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And now.....

The GIRO Lifetime Achievement Award 2006
