IAA Microinsurance Working Group

- Established by IAA Executive Committee in April 2010
  - Howard Bolnick (USA), chair (hbolnick@sbcglobal.net)
  - Renata de Leers (Belgium), vice chair
- Recruiting members from April 2010 to present
- Short to intermediate term plan developed and presented to IAA Council in October 2010
- Establish relationships with key NGOs and IAA member actuarial organizations
- Identify initial projects and organize Working Group efforts
Purpose

To serve as the IAA body that coordinates the micro-insurance efforts of the various IAA Committees and Sections and provides a focal point for IAA efforts to help facilitate the development of micro-insurance and actuarial involvement in this rapidly growing, and socially meaningful area.

Terms of Reference

- Establish a formal IAA role with the ILO Microinsurance Innovation Facility in Geneva and other key organizations that might be identified.
- Participate in, along with qualified actuaries with expertise in micro-insurance, key conferences and meetings of the international micro-insurance community.
- Take a leading role in defining and developing specialized training needed for actuaries to become qualified to practice in the microinsurance area, in conjunction with the IAA Education Committee.
- Identify microinsurance experts (both actuaries and non-actuaries). Encourage and facilitate their involvement in appropriate IAA and member association meetings, committees, and IAA Sections.
- With active participation of IAA Sections, create a forum for practicing microinsurance actuaries to share their experiences and expertise with other actuaries and, as appropriate, with the microinsurance community.
Current Projects

• Join the Microinsurance Network (MIN) and act as its actuarial committee
• Comment on draft microinsurance regulation paper being developed by a IAIS – MIN Joint Working Group
• Support an international effort lead by the UK Actuarial Profession Microinsurance Working Party to develop an actuarial toolkit for microinsurance pricing specialists
• Participate in appropriate conferences

Actuaries and the Future of Microinsurance: What Can and Can't They Do?

Programme Participants

• Peter Wrede, Microinsurance Specialist, Switzerland
• Craig Thorburn, Policy Advisory Consultant for The World Bank (USA)
• Daniel Clarke, Departmental Lecturer in Actuarial Science, University of Oxford, UK
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