Welcome!

- To the Actuarial Profession
  - the name of the profession in the UK
- Officially it is the Institute and Faculty of Actuaries
  - (formerly the Institute of Actuaries and the Faculty of Actuaries in Scotland)
- The Scottish Board looks after the interests of the Profession north of the border -
Aims

of the Scottish Board –
• Capture local enthusiasm, events and experience in Scotland for the benefit of the whole profession
• Stimulate actuarial activity in Scotland
• Make a mark on the Scottish community
  – Business
  – Government
  – Academia
• Direct Funds

A Picture of the Profession

Structure from 1 August 2010

Professional administration

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Professional community

Practice areas (linked to qualification)

- Enterprise Risk Management
- Finance and investment
- General insurance
- Health and care
- Life and pensions

Member Interest groups

Enhance changed live time
Developments in Scotland

• Public Affairs
  – Links with the Scottish Government and MSPs
  – Links with academia
  – Links with Employers of Actuaries
  – Links with other Professions in Scotland

• Research and Risk Management
  – Scottish Financial Risk Academy (SFRA)
  – Proposal for Actuarial Research Centre (ARC)

The Public Interest

• Always important for our profession
• Rising importance over recent decade
• Core to being a profession and a professional
• The focus of the Financial Reporting Council
Which Areas Can You Work In?

- Life Assurance Companies
  - Solvency II
- Consultancies
  - Insurance
  - Pensions
  - Risk Management
- Banks
- Investment Houses
- Other Areas and Enterprises

The Profession in Scotland and you

- Support for you as an actuary or actuarial student
- The Education Programme
  - CPD events / Training events
  - Sessional Research Events
  - Our Changing Future
- FASS and GASS
- Electronic Media, Other Meetings and Social Events
Your questions and your views ...........

.......what are you looking for in your career and from the Actuarial Profession