Cutting edge solutions for pension schemes

Managing the journey

- Actuarial support
- Benefit charges
- SPV funding ratios
- Investment risk control
- ETPs
- Pension increases
- Early retirement
- Longevity swaps
- Monitor / manage risks and monitor / seize opportunities
- Reduce risk buy-in/out
- Containment
- Self-sufficiency
- Buy-out?
Benefit changes

• Managing the build up of risk
• Managing risk that has been built up
• Cessation of money purchase contracting out

Enhanced transfer values – current issues

• Pensions Regulator guidance
• Taxation of pensions
• Move from RPI to CPI
• End of DC contracting out
Pension increase exchange

- Increases
- Flat pension

In pension scheme

Flat pension or Flat pension

With an insurer

Dynamic funding solutions

- Contingent contributions
- Gifting assets
- Asset-backed funding
- Dynamic strategies
- Option strategies
Asset-backed funding

Company

Pension scheme

Asset transfer

Income stream

SPV

The ‘buy-out’ market

Buy-Out

Longevity Swap

Collaterised Annuity

Source: Goldman Sachs
The future