Navigating uncertainty: climate change scenarios
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- A. Lesser developed
- B. Industrialising
- C. Industrialised
- D. Low carbon economy
- E. Type II catastrophic climate event
- #1: Business as usual
- #2: Green new deal
- #3: Geo-engineering
- Note: not drawn to scale
  For illustrative purposes only
Regulatory scenarios

- EU
- COPENHAGEN
+ PRIVATE SECTOR
+ STERN

Financial Return

- Cooperation
+ [1. G20 pledge to phase out subsidy
2. Carbon taxation
3. Carbon tax hypothecation]

Shift in investment in energy sector; price rises for energy users

IEA (2009) Average annual power generation capacity additions:
What is required (blue) vs Current additions (grey)