Plenary Session 6

Update from GIB Chairman

Joined-up Risk Management
“Linking Pricing, Reserving and Capital”

33rd ANNUAL GIRO CONVENTION
Hilton Vienna Hotel, Am Stadtpark

Outline

- Chairman’s Opening Remarks
  - Background to Session
  - A Quick Plug
- Derek Newton
  - Report from the General Insurance Board Chairman
- Andrew Pryde & James Toller
  - Postcards from the Industry
- Don Mango
  - The Circle of Life...

Background

- Pricing
  - The first attempt
- Reserving
  - The second and subsequent...
- Capital
  - The final attempt
- Isn’t it all just the same?
  - Managing uncertainty
  - Different points in life cycle
  - Different responses to same issue
- Actuaries are common to each
  - Is this just an observation...
  - ...or a gap in our thinking?
  - ...or an opportunity?
Quick Plug
Toolkit Working Party – why go?

33rd Annual GIRO Convention
Hilton Vienna Hotel, Am Stadtpark

Visits to discussion forums....

98,570
4

www.toolkit.pbwiki.com

Worried?

- "I tried to use R, but my IT team wouldn't let me..."
- "I want to do stochastic reserving; but how do you do a glm in excel?..."
- "Wouldn't it be great if there were open source actuarial models (ICA/reserving)?..."
- "How can we harness the collective intelligence of the profession?..."

www.toolkit.pbwiki.com
Relax

We can show you how....

Workshop: E03 Thursday: 16:00 – 17:00
Introducing the toolkit manifesto

www.toolkit.pbwiki.com