

To: all members and students

Please do not reply to this e-mail address. Contact details are at the end.

PROFESSIONAL STANDARDS DIRECTORY - Update 17

The Professional Standards Directory can be found here

<http://www.actuaries.org.uk/regulation/pages/professional-standards-directory>

It is designed to permit members and others to access the current BAS standards together with the current version of the Actuarial Profession Standards.

PRESIDENTS ENDORSE NEW ACTUARIES' CODE

The Presidents of the Faculty and Institute have published a new Code setting out the ethical principles all actuaries are expected to follow in their professional life. A joint letter from the Presidents to all members of the Profession, can be accessed at <http://www.actuaries.org.uk/research-and-resources/documents/actuaries-code-letter-presidents-faculty-actuaries-and-institute-ac>

The new Code, is both shorter and simpler for both actuaries and the public to understand than the Professional Conduct Standards (PCS), which it replaces. Unlike the PCS, breach of the Code will not of itself be grounds for disciplinary action. However, where an actuary's conduct is called into question the Code will be taken into account in any determination of whether there has been misconduct within the terms of the Profession's Disciplinary Scheme

Next month's edition of the Actuary will carry articles by Sir Philip Mawer, the new Chairman of the Professional Regulation Executive Committee, introducing the Code and by Roger Dix, Chairman of the Professional Awareness Committee, setting out ways in which the Profession will be trying to help all members to think through the implications of the Code for them and their professional practice.

The Actuaries' Code which is effective from **1 October 2009**, can be accessed on the Profession's website at <http://www.actuaries.org.uk/regulation/pages/actuaries-code>

The Professional Conduct Standards (PCS) will be withdrawn at midnight on 30 September 2009.

From 1 October 2009, any reference to the PCS in existing Guidance Notes maintained by the Profession or the BAS, should be read as referring to the Actuaries' Code.

If you require to update your contact details, please contact the Membership Department (<mailto:membership@actuaries.org.uk>) or update them on-line at the members' only section of the profession's website (<https://www.actuaries.org.uk/user>).

To log in, please note that your user name is your ARN and your password is your date of birth entered as dd/mm/yyyy (including the separators) unless you have previously changed it.

Regards

Fiona Goddard

The Actuarial Profession

Tel.: 0131 240 1302, Fax.: 0131 240 1314