

**To: all Members and Students**

**Please do not reply to this e-mail address. Contact details are at the end.**

## **PROFESSIONAL STANDARDS DIRECTORY – Update 19**

The Professional Standards Directory can be found at:

<http://www.actuaries.org.uk/regulation/pages/professional-standards-directory>

It is designed to permit members and others to access the current BAS standards together with the current version of the Actuarial Profession Standards.

## **ACTUARIAL PROFESSION STANDARDS**

Version 2.1 of **GN48: Compliance Review: Pensions** which comes into effect on 1 February 2010, can be accessed on the Profession's website at:

<http://www.actuaries.org.uk/research-and-resources/documents/gn48-compliance-review-pensions-version-21>

The Profession's Standards Review Committee has approved some minor changes to *GN48: Compliance Review: Pensions*, as follows:

- In the definitions for 'Type 1 Reviewer' and 'Type 2 Reviewer' 'The actuary' has been changed to 'a Fellow of the Faculty of Actuaries or the Institute of Actuaries' (recognising that an Associate cannot peer review under this Guidance Note).
- Appendix 3 of GN48 has been updated to reflect current versions of those Guidance Notes still in force following the issue of revised versions and the withdrawal of certain Guidance Notes by the Board for Actuarial Standards (BAS).
- Revisions to reflect the introduction of the Actuaries' Code from 01 October 2009.

The Profession continues to review and develop policy on peer review and the current practising certificates regime and a fundamental review of GN48 is planned in the light of this and the development of the BAS framework of Standards, at which time a full consultation will take place.

Previous versions of the Actuarial Profession Standards may be viewed on the Profession's website in the Professional Standards Directory Archive.

## **UPDATING YOUR CONTACT DETAILS**

If you require to update your contact details, please contact the Membership Department (<mailto:membership@actuaries.org.uk>) or update them on-line at the members' only section of the profession's website at: <https://www.actuaries.org.uk/user>. To log in, please note that your user name is your ARN and your password is your date of birth entered as dd/mm/yyyy (including the separators) unless you have previously changed it.

For any further information please contact Fiona Goddard by e-mail: [fiona.goddard@actuaries.org.uk](mailto:fiona.goddard@actuaries.org.uk)