All this and Solvency too
Nicholas Line 23rd November 2011

The Reserving Cycle...
...And other things I didn’t learn until it was too late
The Reserving Cycle

U.S. Property/Casualty Industry. Ultimate Losses to First Report Losses

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What we found (or suspected)
How could you survive it?
1. Adapt methods
2. Use better methods
An Aside about the Chain Ladder

Did you know…
3. Improve rate monitoring
4. Understand your business better
Back to the cave
“Our Appetite for Reserve Risk is zero”
Why does it go wrong?
1. You do something new
2. The environment changes
3. You are human (?)
4. We work with wafer-thin margins
Suggested reading
Questions or comments?

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The views expressed in this presentation are those of the presenter.