How Good are Actuarial Predictions?

GIRO opinion survey
- Run each year since 1998
- Some years included past data
- Others relied on general knowledge
- The way the questions are set no doubt introduces “anchoring”

In summary
- As a group we believe that next year is going to be a bit better,
- and the year after that is going to be much improved
How good are individuals?
- No consistent pattern year on year
- "Majority View" is up with the best