



Scottish Board

15 November 2019. 10:00 – 12:00

IFoA, Level 2, Exchange Crescent, 7 Conference Square, Edinburgh, EH3 8RA

Attending:	(C) Dermot Grenham (DG) – Leader, (C) Alan Rae (AR), (C) John Taylor (JT), Caitlin Stronach (CS), Craig Ritchie (CR), Alison Kearns (AK), Remi Koplinski (RK), Jane Hamilton (JH), Iain McLellan (IM)	Apologies	(C) Bruce Porteous (BP), (C) Andy Rear (ARe), (C) Keith Jennings (KJ), Nicholas Chadha (NC), Louise Lau (LL), Mark Chadwick (MC), Leigh-Ann Plenderleith (LP), Ji-Hyang Lee (JL), Andrew Murphy (AM)
Via Video Conference:	Barry Shannon (BS)		Phone Dial-in +44.203.608.5256 (UK (London))
Conference call:	Jules Constantinou (JS)		(Global Numbers) Meeting ID: 999 130 000
Executive Staff:	Debbie Atkins (DA) – Head of Engagement Nikki Lovie-Lewis (NL) – Stakeholder Engagement Manager Annette Spencer (AS) – Director of Public Affairs and Research Wendy Lindsay (WL) – Note taker		

Item	Title	Action
1.	Welcome and previous minutes approval	
	Minutes from previous meeting approved.	
2.	Matters arising	
2.1	Board Appointments – The Board were previously asked if they would like to be on the selection panel for the new members, all were happy for DG, MC and NL to do this. Three people have been appointed – Mark Laidlaw, Dr. Ian Sharpe and Philip Darke have all accepted. All three will be invited to the January 2020 meeting. Actions <ul style="list-style-type: none"> Please do let DA know if you can think of a way for those Not Appointed to the Scottish Board member volunteer vacancy to remain engaged with the Board. 	ALL
2.2	Specific Procedural rule - update – approved by Management Board	
2.3	SFRS Engagement – JT gave a brief update on the SFRA, including the areas of focus <ul style="list-style-type: none"> – How do Risk Functions adapt into a world of Data Science – Customer Treatment – Credit Scoring – Cyber Risk – De-Carbonising JT encouraged if your organisation is a member, please do look out for opportunities.	



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	JT also told us that Fiona Darwin (FD), Actuarial Research Centre Manager will be taking a role on the Steering Committee. FD will be invited to a future meeting, once more established in this role.	
3.	Management Board update	
	AR talked us through that the main theme for Management Board is the strategy process, and filtering that down into a practical plan for the Executive to work on next year, and what can be done differently.	
4.	Events update	
4.1	<p>Scottish Board Flagship – 144 attended the event. Good feedback received from attendees on the night, and it generated conversations after the event in different organisations.</p> <p>The Spring Lecture will be in Edinburgh on the 25 March 2020, in the Assembly rooms. The speaker is Vicky Price</p> <p>Autumn Lecture – 2 December. The speaker is Dr Kay Swinburne.</p> <p>Actions</p> <ul style="list-style-type: none"> Final attendance numbers to be confirmed Newsletter article to be written about the Scottish Board flagship event. Scottish Actuaries Club to be notified of date of Spring Lecture to organise dinner Can the Scottish Actuaries Club be promoted more, and also are they able to promote dinner for example after the Spring Lecture. AS will look into this to see if there would be any restrictions with this, as they are not associated with the IFoA If you want to view the Autumn Lecture as an organisation please let NL know. 	<p>NL</p> <p>RK</p> <p>IM</p> <p>AS</p> <p>ALL</p>
4.2	<p>Engaging with Employers – Organise another Employers event in February 2020, which would be held as a breakfast event in the IFoA offices.</p> <p>Actions</p> <p>Provide a list of Employers and where we may have gaps</p> <p>If a sub-group would like to discuss something at the Engaging with Employers event please let NL know</p>	<p>NL</p> <p>ALL</p>
5.	Horizon Scanning	
	<p>DG asked if there was anything that the Board needs to be thinking about over the next 6-12 months. RK brought up Intergenerational Changes – how do different groups perceive the world in different ways</p> <ul style="list-style-type: none"> Are we catering to younger members? Are we catering to different groups and how they each perceive the world? Past, present future – actuaries' event. NL mentioned that this is aligned with the focus of the Heriot Watt conference next year. What are student's expectations? At the Engaging with Employers event – could we ask what are actuaries looking for in Scotland? <p>Social event – possibly something after the KSS event on the 18 February 2020.</p>	



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	<p>Steve Webb is going to be doing the KSS on the 18 February. CS asked if there was funding to get a larger venue for this? DA advised that the budget for 2019-20 is fully allocated.</p> <p>Actions</p> <p>NL to come back to the Board about funding for a larger venue for the Steve Webb KSS event</p> <p>What do we want to achieve from the Social event?</p>	<p>NL</p> <p>ALL</p>
6.	Sub group end of session reports	
6.1	<p>FACT – NL confirmed that the bank account has taken longer to set up than expected. It is expected to be opened up imminently</p> <p>What will the scope of the FACT be, once the new Foundation has been set up? To be discussed more in January 2020. The board of trustees will be invited to update the board at the next board meeting.</p>	
6.2	KSS events – The Board wanted to thank BS for running of the KSS events over the last 3½ years. CS has now taken this over.	
6.3	Professional Bodies Forum – CR gave an update that the Timetable of events for 2020 are available	
6.4	FASS and GASS update – Update in January 2020.	
6.5	Schools and Universities – Both the Higher Maths and Enterprising Maths Challenge received very good feedback. They will be looking for funding to cover new games for the challenge. IM will update when the costs are finalised.	
6.6	Employer group update – Event suggestion covered earlier in the meeting.	
6.7	Communications – The Board to approve £25 prize for the winner of the puzzle in the up-coming newsletter	
6.8	Data Science – Update in January	
6.9	Public Policy – IM, NC and MC – who do the Scottish Board want to engage with in regards to IFoA's public policy 4 themes and sub-themes. A matrix was created which has been shared with Rebecca Deegan. Will receive an update on this in January 2020	
	<p>Actions</p> <ul style="list-style-type: none"> CS to issue email to Board for them to promote the two KSS events that are coming up If you have any ideas of KSS speakers let CS know DA and NL will look at key people on WP who may want to talk at KSS events AR will speak at a KSS in 2020. AR to contact Matthew Edwards about speaking at a KSS event IM to speak to John McAlear on behalf of CS for a KSS IM to provide a formal proposal for funding to support refreshing the games at Enterprising Math Challenge NL to send a follow up email after the Enterprising Maths Challenge NL to send email for £25 prize approval NL to speak to Neil in Communications about A/B Testing for Scottish Newsletter 	<p>CS</p> <p>ALL DA/NL</p> <p>AR AR</p> <p>IM IM</p> <p>NL</p> <p>NL</p> <p>NL</p>



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7.	Board Structure	
7.1	Subgroup coverage Actions If you want to change sub-group please let DG/NL know before the next meeting.	ALL
8.	AOB	
	DA brought up the previous Independence Referendum Working Party – this is something that will be looked at in January 2020. Depending on what happens on the 12 December.	