



Scottish Board

18 August 2017. 10.00 – 13.00

IFoA, Level 2, Exchange Crescent, 7 Conference Square, Edinburgh, EH3 8RA

Attending:	Alan Watson (AW), Catherine Thorn (CT), Nicholas Chadha (NC), Remi Koplinski (RK), Ji-Hyang Lee (JL), Pawel Lojko (PL), Stuart McIlvenny (SM), Iain McLellan (IM), Leigh-Ann Plenderleith (LP), Gavin Reid (GR), Craig Ritchie (CR), Barry Shannon (BS), Caitlin Stronach (CS), Nicola Tait (LT), John Taylor (JT),	Apologies	Jules Constantinou (JC), : Stephen Cunningham (SC) Dermot Grenham (DG), Keith Jennings (KJ), Alison Kearns (AK), Bruce Porteous (BP), Alan Rae (AR)
Via phone:			
Attending:			
Executive Staff:	Tess Joyce (TJ) – Stakeholder Relationship Manager, Sarah Mathieson (SMA) – Head of Research and Knowledge, David Hood (DH) – Library and Publications Manager		

Item	Title	Action
1.	Welcome	
	1.1 AW welcomed everyone to the meeting, extending a special welcome to the new members of the Board. All of the Board members introduced themselves	
4.		
	4.1 The Board approved the co-option of Ji-Hyang Lee, Nicholas Chadha, Remi Koplinski, Leigh-Ann Plenderleith, Alison Kearns, Craig Ritchie, Caitlin Stronach and Louise Tait on to the Scottish Board.	
2.	Approval of Minutes of meeting 19 May 2017	
	2.1 The minutes of the Scottish Board meeting 19 May 2017 were approved.	
3.	Matters arising	
	3.1 TJ and CT met with Sandy Trust and it was agreed to try basic paper survey at KSS events to get feedback. It was suggested that the Scottish Board host should also gauge the feeling and feedback from the KSS event. If any of the new members have any other ideas on how to get feedback please share with Board	All to consider idea on how to gather feedback effectively
	5.4 The Board were advised that FASS and GASS were featured in the July 2017 edition of The Actuary Magazine. TJ advised the Board that she had met the Features Editor, so has a better idea of what the Actuary are looking for. TJ will provide the Board with an update on the engagement with the	TJ to provide



Item	Title	Action
	LEAP delegate at next Board meeting	
	TJ will circulate the 1 page document on Career Ambassador to the group set up for Schools and Universities	TJ to provide group members with a copy
5	TJ will speak to new ARC Manager to make sure that when ARC students are at the point of disseminating their research Scotland and the Scottish board is on the list.	TJ to speak to the new ARC Manager
	GR will try to approach Paul van Loon to deliver a KSS session	GR to action
	Andrew Cairns sessional meeting will be held at the end of January 2018	
6.2	The Board were advised that Craig Turnbull presented his "History of Actuarial thought" in Edinburgh; it was agreed that another session is not needed in Edinburgh	
6.3	The Board were advised that the plans for the forthcoming Scottish Board, FASS and GASS transition event are in hand, but a new date is needed. The venue is Deloitte	CR to provide
7.2	The Board were advised that the plans for the Lothians Enterprising Maths in Schools competition are progressing well and the date of the competition is 28 September 2017.	
	JC happy to continue to run the Endowment Fund Sub-group, but will need some volunteers to help. NC to link in as well with the Charitable Trust	
5.	Faculty of Actuaries' Historical Library collection	
5.1	DH provided the Board with the background to the current situation and gave the Board an idea of which IFoA books are currently housed in the Edinburgh University Library.	
	DH also explained what Edinburgh University Library (EUL) wanted to do going forward with the collection, due to the low usage and stock rationalisation that is taking place.	
	DH went through the different options available. The Board discussed the options, DH and SMA answered all related questions.	
	The Board agreed that option 1 was the best – Permanently return the collection back to the IFoA.	
	It was agreed that the Scottish Board would work with the Library team at the IFoA to facilitate greater promotion of the collection once returned to the IFoA office in Edinburgh.	
	An idea was proposed that funds could be raised by getting book(s) sponsored, facilitating the conservation of the collection more quickly. It was also suggested that there might be an option to sell duplicate	



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	books.	
6.	Scottish Board Deep Dive and resourcing for the 2017-18 session	
6.1	<p>AW presented the Management Board Deep Dive document to the Board and it was agreed that this was an excellent representation of the work done by the Board during the 2016-17 session.</p> <p>It was agreed to add a link to this deep dive document to the next Scottish newsletter.</p> <p>AW to raise at MB if more support is possible for TJ.</p> <p>The Board were advised that both Alan Rankine and Sandy Trust have both stepped down and AW extended his thanks for all of their work and input while on the Board.</p>	<p>TJ to action</p> <p>AW to raise</p>
6.2	<p>The Board discussed the allocation of resources for the 2017-18 session. The Board also agree to align their work with the IFoA Strategic Objectives.</p> <p><u>Lifelong Learning</u> KSS and support for actuarial CPD.</p> <p>BS (Leader), CS, AK, LP, JL, CT.</p> <p>The group will consider more wider-fields topics and a more structure spread of technical topics. Board members were asked if attending any of the IFoA conferences to look at the topics covered, and if they would be suitable for a KSS to make the group aware.</p> <p>The group will also consider if holding an evening KSS to arrange drinks afterwards to facilitate networking.</p> <p>Schools/university engagement SM (Leader), CS, IM, GR,</p> <p>It was agreed that the Board are happy to continue to sponsor and support the Lothian Enterprising Maths in Schools competition for a further year. If appropriate the Board would be happy to expand to other areas.</p> <p>Careers Ambassador – the Board felt that this group should be engaged with more and that they could help more. The Board agreed to provide an event similar to CPD Co-ordinators for Scottish Career Ambassadors.</p> <p>University prizes – It was agreed that until the fundraising for the Faculty of Actuaries Charitable Trust (FACT) was underway, further expansion of university prizes to St Andrews and Aberdeen would be put on hold.</p> <p>Highland Math Challenge – the Board is happy to support this for a</p>	<p>All to consider</p> <p>SM to engage with Jenni Hughes about this</p> <p>NC to action</p>



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	<p>further year. NC agreed to link in with this group when considering the fundraising for FACT and future financial requirements of prizes.</p> <p>Research and Thought Leadership Committee (RTLCL) DG agreed to fill the Scottish Board seat on the RTLCL.</p> <p>Scottish Financial Risk Academy (SFRA) TJ to circulate more information on SFRA</p> <p><u>Being Sought After</u> Professional Bodies Forum/wider networking CT (Leader), AR, RK</p> <p>The Board were advised that the Forum is looking to organise four events -</p> <ul style="list-style-type: none"> - Inter-generational fairness - Mental Welfare – 15 November 2017, Glasgow - Brexit a year on – 29 March 2018, Edinburgh - The Accidental manager <p>Communications team PL (Leader), RK, AK</p> <p>It was agreed that this group would look at the communications to the Scottish community and identify any areas for improvement. The Board also asked the group to consider engaging with appropriate social media channels.</p> <p>It was also agreed that this group would support TJ in the content and production of the quarterly Scottish newsletter</p> <p>Employer Engagement GR (Leader), AK, CR, JL</p> <p><i>Leading professional body</i> Policy and Public Affairs/Wider stakeholder engagement KJ (Leader), JT (Leader), IM</p> <p>This group will work closely with the IFoA executive, specifically the Policy and Public Affairs team. It was agreed that it would be very beneficial to strengthen the relationship with the David Hume Institute (DHI) – NC advised he would be happy to help with this as he regularly attends DHI events. TJ and AW are to meet the new Director in the near future.</p> <p>The Board were reminded that the Autumn Lecture in Edinburgh is on the 13 September and that the winners of the Advanced Higher Maths would be presented with their prizes at this event.</p> <p>Endowment Fund JC (Leader), PL, NC, RK, CR</p>	<p>TJ to circulate</p> <p>CT and TJ to update Board on forthcoming events</p> <p>RL to liaise with TJ</p> <p>TJ and AW to action</p>



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	<p>TJ agreed to contact JC to advise new members on the group and ask for his plans.</p> <p>Faculty of Actuaries in Scotland Charitable Trust (FACT) NC (Leader), LP, CS, PL for Comms.</p> <p>The Board agreed that this group would consider how best to fundraise to increase the funds within the FACT. The group should consider if further support is needed and if it is, the Board agreed that a volunteer vacancy would be created to add more people to the above group.</p> <p>Regional Community engagement JL agreed to be the Scottish Board representative within the regional community network. The Board highlighted that part of the role of the Scottish Board is to act as a regional society for Scotland and that in this; Scotland can be seen as a leading example for other regional societies.</p> <p>Financial Education SM agreed to take this role on.</p>	TJ to contact JC
7.	Prizes awarded from the Faculty of Actuaries in Scotland Charitable Trust	
	7.1 This item was carried over to the next Board meeting.	
8.	Dates for the Diary - Scottish events update	
	8.1 The information was noted	
9.	AOB	
	<p>The Board requested that the Faculty War Memorial be reinstated into the Members Lounge of the IFoA Edinburgh office. AW agreed to request this at Management Board.</p> <p>The Board were advised that the sessional meeting planned for the week after the Autumn Lecture has been cancelled. The Board requested that the timings within the year of sessional meetings should be look at and the sessions spread out more effectively.</p> <p>It was agreed that TJ would circulate the new Volunteer Information Pack to all members</p> <p>Silver volunteer recognition pins were given to NC, LP, BS, PL, CT, SM, CR</p>	<p>AW to raise with Management Board</p> <p>AW to raise with Management Board</p> <p>TJ to action</p>
10.	Dates of future meetings	
	<ul style="list-style-type: none"> • 3 November 2017 • 19 January 2018 • 11 May 2018 	