



Scottish Board

19 May 2017, Time: 10.00 – 12.00

IFoA, Level 2, Exchange Crescent, 7 Conference Square, Edinburgh, EH3 8RA

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| Attending: | Alan Watson (AW), Heather Allingham (HA), Jules Constantinou (JC), Martin Ettles (ME), Dermot Grenham (DG), Pawel Lojko (PL), Rebecca Macdonald (RM) Iain McLellan (IMcL), Kirsty Ness (KN), Martin Potter (MP), Alan Rankine (ARa); Barry Shannon (BS), John Taylor (JT), | Apologies | Catherine Thorn (CT), : Stuart McIlvenny (SI), Bobby McLean (BM), Alan Rae (Are), Gavin Reid (GR), Sandy Trust (ST), Suzanne Vaughan (SV), Ellen Yang (EY), Feifei Zhang (FZ) |
| Via phone: | Stephen Cunningham (SC), Keith Jennings (KJ), Susan McIlvogue (SM), | | |
| Attending: | Prof Andrew Cairns (AC), Heriot Watt University and ARC Director | | |
| Executive Staff: | Tess Joyce (TJ) – Regions Manager, Sarah Mathieson (SMA) – Head of Research and Knowledge, | | |

| Item | Title | Action |
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| 1. | Welcome | |
| 1.1 | AW welcomed everyone to the meeting. | |
| 2. | Approval of Minutes of meeting 10 February 2017 | |
| 2.1 | The minutes of the Scottish Board meeting 10 February 2017 were approved. | |
| 3. | Matters arising | |
| 3.1 | Different methods of collecting feedback at KSS events. It was agreed that TJ would speak to ST about this and bring some information to the next Board meeting. | TJ and ST to meet and review options. |
| 4.1 | AW advised the Board that the Council composition work was moving along. The Board were advised that there is a Council Working Party taking this work forward albeit at a slower pace than before. | |
| 4.2 | AW also updated the Board on the on-going Board & Committees review | |
| 4.3 | The Board extended its congratulations to JC on his appointment to the Presidential team. | |
| 5.4 | PL advised that there would be an update on the Scottish Community survey in the June edition of the Actuary. In the July edition there will also be updates on FASS and GASS. | TJ to provide Board members with a copy |
| | It was agreed that TJ would provide the feedback from LEAP delegates at the next Board meeting. | TJ to provide this feedback at the next |



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| 6.1 | The Board advised that it would like a 1 page summary on the role of a Career Ambassador for the next Board meeting. | Board meeting SI asked to provide this document. |
| 4. | Appointment of Leader to the Scottish Board | |
| | The Scottish Board voted AW to continue as Leader of the Scottish Board for a further year. | |
| 5. | Update on the Actuarial Research Centre | |
| | <p>SMA and AC spoke to the slides provided in the Board pack.</p> <p>Whilst it was clear that those sponsored by the Endowment Fund had done a lot to disseminate their research, there was some disappointment at the lack of it given to the Scottish actuarial community. The Board expressed a desire for this to happen, particularly with current ARC PhD students who have received sponsorship from the Endowment Fund. It was agreed to take this forward. The Board was happy to provide a format of event that would best suit the students involved.</p> <p>It was also agreed to approach Paul van Loon to deliver a KSS session.</p> <p>AC also provided an update on planned events to share the research being funded under Big ARC. This will include a Sessional Meeting in Edinburgh later this calendar year.</p> | <p>TJ to discuss with SMA how best to proceed with this.</p> <p>TJ to engage with SMA to arrange this.</p> |
| 6. | KR1 Update | |
| 6.1 | Update taken as read. | |
| 6.2 | <p>TJ provided an update on the recent KSS events held and provided information on the final sessions taking place before the end of the 2016-17 session. It was noted that by the end of the session the Board will have delivered 36 KSS events.</p> <p>KN provided a summary of proposed events for the 2017-18 session.</p> <p>JT asked if it would be possible to deliver the KSS session "History of Actuarial Thought" in Edinburgh.</p> | TJ to enquire if presenter is agreeable to this |
| 6.3 | <p>HA provided an update on recent GASS activities. HA has asked for a session on the new work based skills format.</p> <p>TJ provided a verbal update for FASS.</p> <p>The Board was advised that it is planned to re-run the FASS, GASS and Scottish Board transition event in June and more information will be provided as soon as it is available.</p> | <p>TJ to facilitate and advertise to all of the community</p> <p>TJ provided information</p> |



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| | AW thanked both HA and BM for their work on their Board and commented that the Board looks forward to meeting their successors at the August Board meeting. | |
| 7. | KR2 Update | |
| | <p>7.1 Update taken as read.</p> <p>7.2 The Board considered the proposal to sponsor the Lothians Enterprising Maths in Schools (EMiS) competition once again and it was agreed to sponsor this event for a further year.</p> <p>It was agreed that the organisers would need to be more forthcoming with engagement with the schools involved if the sponsorship was agreed. This would all be agreed as a condition of funding and before the event.</p> <p>The Board also agreed that a sub-group should be established to take the engagement with schools forward, under guidance from the IFoA Careers Marketing Leader.</p> <p>AW reminded the Board that the fund-raising activities for the FACT (Faculty of Actuaries in Scotland Charitable Trust) needs to be sorted to allow for long-term support and funding for initiatives such as this and the suggested Higher Maths prizes.</p> | <p>TJ to advise the Lothian EMiS organisers</p> <p>Sub-group to be established for this.</p> |
| 8. | KR3 Update | |
| | <p>8.1 Update taken as read.</p> <p>ME provided a detailed update on the SFRA and current developments. He spoke to the proposed re-structure and funding model in the update. AW also indicated that he had raised the issue of the Sessional Meetings programme not working well with Mark Cross, chair of the RTLC.</p> <p>8.2 JC advised that Board that it had proved impossible to get the current four Endowment sub-group members together for a call to progress this and asked if the Board would agree to the sub-group being increased to six. The Board supported this.</p> | <p>JC and TJ to action this.</p> |
| 9. | Scottish Board structure and resourcing for the 2017-18 session | |
| | <p>The Board were asked to consider the current activities the Board is involved with, and activities it would like to be involved with and review the current allocation of activities and resource available.</p> <p>AW circulated a paper with some thoughts on the structure of the Board and sub-groups for its work. This was based on discussions held with CT, GR and TJ..</p> <p>AW also introduced the three key themes from the current IFoA Corporate Plan and recommended that the work of the Scottish Board</p> | |



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| | <p>should support these three key themes.</p> <p>AW also commented that the majority of other main IFoA practice boards work under a cabinet style. Members of the Board would have 'portfolios' (which effectively mean being chair of the sub-groups) This would ensure that all members of the Scottish Board either headed up or worked within one or more key priorities.</p> <p>The Board discussed the best ways to structure these priorities and the work involved.</p> <p>The question was raised about the timely delivery of outcomes and papers and that it was noted individuals will need to be responsible for the timely delivery of their own work priorities.</p> <p>It was also noted that there would also be members of the Board from Council that would not necessarily be able to engage fully with the Board due to location or Council responsibilities. Additionally, the Presidents of FASS and GASS have their work with their societies as a priority and as such may not be able to engage as fully with the work of the Board as other members.</p> <p>JT also recommended cross-referencing the proposed priorities with the findings of the recent Scottish Community Survey.</p> <p>AR recommended that all members of the Board should look at the list of priorities and consider if there is anything missing that the Board should be considering. What does the Board see as the priorities for the actuarial profession in Scotland? AW agreed to fully circulate the paper with all Board members.</p> <p>AW has advised that the August 2017 Board meeting will be a planning session for activities for the year ahead as he feels some of the activities the Board had planned to do in the last year have drifted off course.</p> <p>JC asked if all of these activities needed to be carried out by volunteers. TJ confirmed that many of the activities would have executive support and many would need executive approval before progressing but the day to day work of the Scottish Board needs to be undertaken by the members of the Board.</p> | <p>AW to circulate the paper and all to consider</p> |
| 10. | Dates for the Diary – Scottish Events Update | |
| | TJ provided an update on forthcoming Scottish events. | |
| 11. | AOB | |
| | <p>It was noted that MP, SV, KN and RM had all indicated a desire to retire from the Board at the end of the session.</p> <p>AW extended his, and the Board's sincere thanks to them for all of their</p> | |



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| | <p>work on behalf of the Board. Particular thanks were extended to MP and SV for their support and dedication when Leader of the Scottish Board.</p> <p>ST asked for the Board to note the recent Climate Change Risk Alert that was issued by the IFoA.</p> | |
| 12. | <p>Date of next meetings</p> <ul style="list-style-type: none">• 18 August 2017• 3 November 2017• 19 January 2018• 11 May 2018 | |