

The Inland Revenue Website

Actuarial Profession Life Office Taxation Working Party

January 2001

Goodbye Hector....

The Inland Revenue have sacked their most famous member of staff. This vital piece of tax information was first available on the Inland Revenue's web site www.inlandrevenue.gov.uk.

This is the first example of what will hopefully become a regular column in *The Actuary*, commenting on new tax developments as they arise. However, in view of the lead time before the Actuary is published, our comments will inevitably be somewhat delayed, so you may wish to keep an eye out for new developments yourself by book marking the Revenue's web site. There are a surprising number of useful items on the site including (accessed directly from the home page):

What's new: this gives a month by month list of new announcements, legislation and consultations.

Press releases: a quarter by quarter list of press releases giving access to each press release.

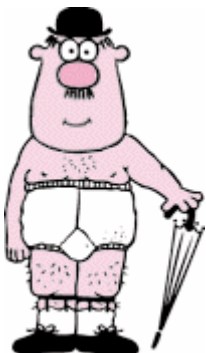
Budget: quick access to all press releases relating to the Budgets and Pre Budgets since 1999.

National Insurance: including details of National Insurance rates since 1998.

Manual: the guides used by tax inspectors including Life Assurance, Stamp Office and Capital Gains Manuals. These are almost understandable.

Specialist: including ISA guides for managers and investors, PEPs, Personal Portfolio Bonds and Stamp Duty.

Practitioners: this includes a section on stakeholder with links to other relevant sites.



This column will keep you updated with new developments that affect life assurance and other related aspects of savings and insurance, including all the new issues arising on the Revenue's web site and any future revival of Hector! In the meantime, do look for yourself. The site is easy to use but, as with many popular sites, a little slow to respond (what do you expect from the Revenue!).