Voices of the future

What newly qualified actuaries think
Voices of the future

What exactly do we do?

- People don’t understand what actuaries do
- Our bosses must go out ...
- Good at communicating actuary to actuary but arrogant
- Women and younger actuaries have changed the dynamics
- There is more that the profession could do
- “information in risky environments” gets lost in translation
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Wider scope? Too specialised?

- Broader range of experience – how things tie up
- Pushing boundaries on existing methods
- Growing complexity of risks
- Would rather learn on the job
- A real benefit in being all-rounder => Chief Actuary
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Threats (and opportunities)

- Technology and big data => not so much risk => less need for actuaries
- New products and risks: we need to develop our skills and methods
- Evolve or we lose out to data analysts => regulatory role only?
- There are far better skilled people out there with PhDs in data mining
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The profession – what should the IFoA be doing?

- Our seminars are too broadbrush
- What about public speaking courses and networking?
- Why aren’t other professions using actuaries more?
- How do we sell new techniques to regulators?
- Wider fields: IFoA’s role to promote
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What the panel picked out

Data science – opportunity threat?

Skills that actuaries have – need internal or external promotion?

I want to be well rounded – how do I get the wider skills?

Our CPD offerings – how do we get the right content?

26 September 2016
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