



Scottish Board

24 January 2020. 14.30 – 17.00

IFoA, Level 2, Exchange Crescent, 7 Conference Square, Edinburgh, EH3 8RA

Attending:	C - Dermot Grenham (DG) – Leader, Mark Chadwick (MC) – Deputy Chair, Caitlin Stronach (CS), C - Alan Rae (AR), Remi Koplinski (RK), C - John Taylor (JT), Barry Shannon (BS), Nicholas Chadha (NC), Louise Lau (LL), Leigh-Ann Plenderleith (LP), Andrew Murphy (AM), Iain McLellan (IM), Philip Darke (PD), Ian Sharpe (IS)	Apologies	Mark Laidlaw (ML), Jane Hamilton (JH), Alison Kearns (AK), C - Bruce Porteous (BP), C - Andy Rear (ARe), Ji-Hyang Lee (JL), C - Keith Jennings (KJ), Craig Ritchie (CR), Jules Constantinou (JS)
Via Video Conference:		Phone Dial-in	+44.203.608.5256 (UK (London))
Conference call:		(Global Numbers)	
Executive Staff:	Nikki Lovie-Lewis (NL) – Stakeholder Engagement Manager Richard Scott (RS) – Stakeholder Relationship Manager Wendy Lindsay (WL) – Note taker		Meeting ID: 999 130 000

Item	Title	Action
1.	Welcome and previous minutes approval	
	DG welcomed the new members of the Board. Both PD and IS gave a brief introduction of themselves. Minutes from 15 November 2019 approved Action NL to send out the Enterprising Maths in Scotland Final update once received	NL
2.	Matters arising	
2.1	Subgroup Changes CS – Leading KSS events (has now stepped back as lead on the Schools and Universities sub-group but still happy to support) IS – new Lead of Schools and Universities PD – Joining Data Science ML – Joining Public Affairs – but still to be confirmed	
2.2	Events Updates Engaging with Employers – 07 February Actions <ul style="list-style-type: none"> Let NL know of any discussion topics for the Engaging with Employers event NL will email out to the Board if any gaps in the delegate list for the Engaging with Employers event 	ALL NL



Item	Title	Action
	<p>Heriot Watt Student's Actuarial Conference – 06 February</p> <ul style="list-style-type: none"> The board will continue to Sponsor 3x £50 'Best Question' Prizes. DG attending to judge with IS. <p>Actions</p> <ul style="list-style-type: none"> If you would like to attend let NL know 	ALL
	<p>Knox Academy Career Event – 03 February</p> <p>Actions</p> <ul style="list-style-type: none"> If you can attend let NL know – only need 1 person to attend 	ALL
	<p>Spring Lecture – 25 March, Assembly Rooms, Edinburgh</p> <p>Professional Bodies Diversity Event – 10 March</p> <p>Actions</p> <ul style="list-style-type: none"> If you would like to attend let NL or CR know – 10 places allocated to the IFoA 	ALL
	<p>Professional Skills Training – the Board does think a NED event would be a good idea. If a Chair is needed AR is happy to be contacted. NL to update with full details when confirmed.</p>	NL
3.	Sub group reports	
3.1	<p>FACT/IFoA Foundation - All prizes from 2019 paid out. The IFoA Foundation will be attending the 01 May meeting.</p> <p>Actions</p> <ul style="list-style-type: none"> Any ideas for fundraising let DG and NL know 	ALL
3.2	<p>Schools and Universities</p> <p>Advanced Higher Maths prize – The Board agreed to stop sponsoring this prize.</p> <p>Actions</p> <ul style="list-style-type: none"> If you would like to join this sub-group let NL and DG know NL to ask Tessa McAuliffe to include in the write up that she is doing on the Enterprising Maths event to include if any schools would be interested in a Career Ambassador to attend the school and do a talk or attend a Careers Fair Can anyone attend a 1 day session on the new Higher? This is in Glasgow on the 23 March. Let IM know IM to draft a proposal for £800 for new games for the Enterprising Maths event. NL to find out if there is still a surplus for Enterprising Maths in Lothian 	ALL NL ALL IM NL
3.3	<p>KSS Events</p> <p>Actions</p> <ul style="list-style-type: none"> NL to speak to Amanda Davey about Steve Webb event on the 18 February and if there is budget for a larger venue. NL to check who the CPD Co-ordinator is at Scottish Widows to see if there office could be used as a venue. AR and IM may also have contacts at Scottish Widows, please copy them into email, if you need them to contact their contacts 	NL NL NL
3.4	<p>Professional Bodies Forum</p> <p>Actions</p>	



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	<ul style="list-style-type: none"> NL to connect PD and CR regarding joint Data Science and AI event 	NL
3.5	<p>FASS</p> <p>Actions</p> <ul style="list-style-type: none"> If you would like to attend the talk on the 27 January please let AM know Also if you would, like to attend the FASS Ball on behalf of the Board please let AM know NL to look into if new students when they join the IFoA could be made aware of their local Regional Community 	ALL ALL NL
3.6	<p>GASS</p> <p>Actions</p> <ul style="list-style-type: none"> JT would be happy to give a talk at either a FASS and or GASS event 	AM/LL
3.7	<p>Communication</p> <p>Five submissions were received for the quiz in the December newsletter. Mary Greening from M&G picked as the winner. NL to arrange funds for £25 Amazon voucher.</p> <p>Actions</p> <ul style="list-style-type: none"> NL to send email to PD, IS and ML to join the Scottish Board Whatsapp group If you see anything of interest on LinkedIn please let the Communications sub-group know If any photos are taken at KSS events make sure that this is announced at the start for GDPR purposes. Photos could also then be added to LinkedIn RK/NL to look at AB Testing this quarter NL (or RS) to check who receives March Newsletter NL to send summary email on Events coming up 	NL ALL CS RK/NL NL NL
3.8	<p>Public Affairs</p> <p>Actions</p> <ul style="list-style-type: none"> If you see any Stakeholders that are missing from the matrix that MC discussed, please let MC, IM and NC know. The two mentioned at the meeting as missing were ABI and Scottish National Investment Bank. Lead contact for each topic NL to let Public Affairs sub-group know who the contact is at the IFoA 	ALL MC NL
3.9	Employer group update - covered earlier in meeting	
3.10	<p>Data Science</p> <ul style="list-style-type: none"> Data Science KSS event around the time of the launch of the Data Science qualification PD to link in with the Data Science Steering Committee and MIG <p>CPD Consultation – DG encouraged Board members to read this and have their say</p>	CS/PD PD ALL
4.	Horizon scanning	
	Out of the discussion about Horizon scanning it was felt that there may need to more awareness of the Actuarial Profession and what an Actuary does, particularly Students, and also in schools.	



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	<p>Also more awareness for existing actuaries to build on their skills, to help with any possible change in the future</p> <p>Actions</p> <ul style="list-style-type: none"> • How do employers see the recruitment of actuaries in the future (possible discussion topic for the Engaging with Employers event) • IS to get MI on the fields that actuarial students go into after graduation. • Public Affairs sub-group to be aware of what is coming up in the future. 	<p>NL</p> <p>IS</p> <p>MC</p>
5.	IFoA Foundation – Sponsorship & Prizes	
	To be carried forward to the 01 May meeting. FACT & Schools and Universities subcommittees to meet to compile the full list of recommended prizes/sponsorships.	NL/LP/IS
6.	Actuarial Research Centre	
	Andrew Cairns produced an update on the ARC PhD student's presentation which NL circulated.	
7.	Endowment Fund	
	<p>DG lead a discussion on ideas for what the Endowment Fund could be used for – the following ideas were discussed</p> <ul style="list-style-type: none"> • Re-run the LEAP programme, but expand it to make it bigger • Data Science qualification free or subsidised for Scotland • Used for travel/expenses for KSS speaker from London for example • Help with transitional skills for member • Fund someone from ARC to research transitional skills, what opportunities will employers have for actuaries in the future • Softer Skills e.g networking • Sponsor video – to promote what an actuary does • Financial Education piece • Sponsor question for Scottish students om schools • Grow a mentoring programme <ul style="list-style-type: none"> ○ Non-actuarial mentors • Subside a Climate Change related Conference in November when Glasgow is hosting the COP26 meeting <p>Actions</p> <ul style="list-style-type: none"> • Send any further ides to LP and also if you have a feel of how much it would cost • NL to share the criteria for how the Endowment Fund should be spent with the FACT sub-group 	<p>ALL</p> <p>NL</p>
8.	AOB	
	8.1 For noting – the Board approved the £25 prize for the winner of the puzzle in the December Newsletter.	
9	Date of next meeting Friday 01 May 2020	