

"No other single qualification comprehensively meets the global needs in risk management."

Andrew Hitchcox, CERA (Group CRO, Tokio Marine Kiln)

The following actuarial associations are members of the CERA Global Association:

The following actuarial associations are members of the CERA Global Association and are all award signatories which means they can award the CERA qualification to their members:

- Institute of Actuaries of Australia
- Canadian Institute of Actuaries
- Actuarial Institute of Chinese Taipei
- Den Danske Aktuarforening (DDA Denmark)
- Institut des Actuaire (France)
- Deutsche Aktuarvereinigung e.V. (Germany)
- Institute of Actuaries of India
- Israel Association of Actuaries
- Institute of Actuaries of Japan
- Het Koninklijk Actuariel Genootschap (Netherlands)
- Actuarial Society of South Africa
- Svenska Aktuarieföreningen (Sweden)
- Schweizerische Aktuarvereinigung (Switzerland)
- Institute and Faculty of Actuaries (UK)
- Casualty Actuarial Society (USA)
- Society of Actuaries (USA)



CERA

Chartered Enterprise Risk Actuary



A global risk management qualification for the future

To learn more, visit the CERA website

www.ceraglobal.org

All information in this document is correct as at May 2015.
Some details will be subject to change. © 2015 CERA Global Association

The qualification

The CERA qualification has the most rigorous and advanced curriculum underpinned by actuarial science, with an emphasis on enterprise risk management (ERM) and professionalism.

Using a common syllabus and learning objectives, each actuarial association will have its own route to CERA which will be detailed on their websites.



"I feel that given the economic and financial environments we are in today, risk management will be a critical part of any business going forward."

Tian Chen Pan, 2500th CERA

The Global CERA Treaty

In November 2009, the Society of Actuaries (SOA) and 14 other actuarial education organisations took the unprecedented step of agreeing to collaborate to develop and administer a new qualification in ERM, the Chartered Enterprise Risk Actuary* (CERA) – a ground breaking achievement, and the birth of the Global CERA Treaty.

The two major goals of the treaty were the creation of:

- One qualification, based on mastery of one set of learning objectives, with accreditation applied on a consistent basis worldwide
- A new organisation (the CERA Global Association, or CGA) dedicated to promoting and administering the CERA qualification worldwide.

***All signatories to the Treaty use the acronym 'CERA', but CERA variously translates as one of the following, according to the preference of the awarding body:**

- Chartered Enterprise Risk Analyst
- Chartered Enterprise Risk Actuary
- Certified Enterprise Risk Analyst
- Certified Enterprise Risk Actuary

A new breed of risk manager - the CERA

A CERA, because of their training and experience, can assess and manage the entire risk spectrum of an organisation, including financial, operational and strategic risk. Therefore, a CERA is qualified for such strategic and leadership positions as risk analyst, risk manager or chief risk officer. And CERAs are working in areas which include:

Life Insurance

General Insurance

Banking

Asset Management

Pension Funds

Other Financial Services

Technology

Consulting

Energy

Transportation

Healthcare

Manufacturing

What value can CERAs bring to an organisation?

- CERAs make confident decisions related to complex financial challenges affecting business by applying qualitative and quantitative insights to risk management.
- CERAs add value to enterprise risk management through their rigorous training, making them the best equipped to provide a 360-degree view of an organisation's risk profile.
- As actuaries, CERAs are bound by a code of professional conduct to act with integrity, care and competence.
- CERAs are trained through a rigorous multi-year examination process to identify, measure, and manage risks and opportunities within complex enterprises.
- CERAs are equipped to develop models which reflect the real world and can inform strategic decisions.

If you hire a CERA, you can be sure that they have been properly trained and educated to provide effective risk management that is based on a deep understanding of your business.

There are now over 2,500 CERAs worldwide.

The CERA qualification instills the highest professional standards, with an impeccable code of ethics and rigorous educational requirements.

CERA