



Continuous Mortality Investigation

Institute and Faculty of Actuaries

Members of the CMI Income Protection Committee

The Continuous Mortality Investigation (CMI) seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via the [IFoA website](#).

The CMI is seeking to appoint a number of volunteers as members of the CMI Income Protection Committee which oversees the CMI's analysis of morbidity experience for individual income protection business. We are looking for volunteers with a high level of interest in mortality and morbidity research, and a commitment and enthusiasm to continue the long-standing work of the CMI in this field.

We are committed to diversity, and the benefits this brings to our Committees, and we promote an inclusive and flexible environment to support this.

“Task” specification

The Committee members will collectively, and working in conjunction with the CMI Secretariat staff, play their part in helping the CMI to deliver the following activities:

- oversee the continued progress of the Income Protection investigation and ensure it is working towards outputs for the benefit of CMI Subscribers and the IFoA;
- ensure the Committee delivers a number of outputs as agreed annually with the Executive Committee;
- publicise the work of the Income Protection Committee; in particular at IFoA conferences; and
- identify emerging issues, including horizon scanning, and 'hot topics' of relevance to the Income Protection investigation.

View the [Terms of Reference for the Income Protection Committee](#).

Reporting:

The role-holders will report to the Chair of the CMI Income Protection Committee.

Tenure:

Committee membership is normally for four years, with the potential to renew for a further four years and the ability to accommodate parental leave. We hope to make these appointments in April 2021.

Time Commitment:

The time commitment equates to approximately half a day per month. Much of the time commitment can be carried out at a time and day that best suits the volunteer but they should expect to attend up to four meetings of the Income Protection Committee per year. Meetings are generally three hours in length. In normal circumstances these are held in central London but always with an option for video / conference call attendees so location is not a barrier. Dates of these meetings are agreed well in advance and at a mutually convenient time for those involved.

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Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631) with its Registered Office at: 7th floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

“Person” specification

The members will be selected by the Chair of the Income Protection Committee, subject to approval by the CMI Executive Committee. They are likely to be a Fellow or Associate of the IFoA (or equivalent) working in a life insurance company, reinsurance company or consultancy advising such companies, or in academic research.

It will be helpful if the Committee members have:

- some experience of how CMI tables and other outputs are used within the UK life insurance companies;
- an interest in, and willingness to develop, technical understanding of statistical techniques and their practical application; and
- a high level of interest in mortality and morbidity research and the role of the CMI.

In return, the volunteers will:

- be able to influence and contribute to the work of the CMI Income Protection Committee;
- be provided with excellent professional support and assistance during their tenure on the CMI Income Protection Committee;
- further develop their technical expertise in this area;
- further develop an effective network of contacts across the industry; and
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

February 2021