



## Continuous Mortality Investigation

Institute and Faculty of Actuaries

### Chair of the CMI Mortality Projections Committee

The Continuous Mortality Investigation (CMI) seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via the [IFoA's website](#).

The CMI is seeking to appoint an experienced, proactive and innovative volunteer to take on the role of Chair of the CMI Mortality Projections Committee (MPC), which oversees the CMI's analysis of mortality improvements and production of the CMI Model.

We are looking for a volunteer with a high level of interest in mortality and morbidity research, and a commitment to continue the long-standing work of the CMI. It would be desirable if the volunteer is already active in this field; experience of leading similar boards or committees may be an advantage. He or she is likely to already have a good industry profile and an excellent network of contacts and will be keen to build on the excellent work already underway with a desire to lead and influence the outputs of the MPC, and the CMI more generally. A willingness to engage with the CMI's stakeholders, and enthusiasm to further the research aims of the CMI and the IFoA, are essential attributes.

#### “Task” Specification

The Chair will co-ordinate and lead members of the MPC to enable them to collectively, and working in conjunction with the CMI Secretariat staff, play their part in helping the CMI to deliver the following activities:

- oversee the annual production of the CMI Model;
- ensure that the CMI Model retains its market-leading status in the UK;
- ensure the MPC delivers additional outputs for the benefit of CMI Subscribers and the IFoA, as agreed annually with the Executive Committee;
- publicise the work of the MPC, including at IFoA conferences and dealing with the media; and
- identify emerging issues, including horizon scanning, and 'hot topics' of relevance to mortality projections.

View the [MPC's Terms of Reference and current membership](#).

The Chair will also join the Executive and Management Committees and play a wider role in overseeing the CMI's work. Potential applicants should be mindful of the Terms of Reference for these Committees and their reporting structures.

#### Reporting:

The Chair of the CMI Mortality Projections Committee will report to the CMI Executive Committee and, ultimately, to the Directors of CMI Limited.

#### Tenure

These appointments are for four years, with the potential to renew for a further four years. We hope the appointment will be made in April 2019.

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Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631)  
with its Registered Office at: 7<sup>th</sup> floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

## Time Commitment

This is a key role within the CMI and the total time commitment equates to approximately two or three days per month.

The Chair should expect to attend a range of meetings, including ad hoc meetings with key stakeholders and:

- up to six meetings of the MPC each year (generally two-three hours long and held by conference call or in central London);
- four meetings of the Executive Committee each year (generally three hours and held in London); and
- four meetings of the Management Committee each year (generally an hour by conference call).

Dates of Committee meetings are agreed well in advance.

Other tasks can be carried out at a time and day that best suits the volunteer but there is a particular focus in advance of the annual publication of the Model, from mid-January to late February.

## “Person” Specification

The Chair will be selected by a small panel comprising members of the CMI Executive Committee and the Directors. Approval will be required by the Directors.

The successful candidate will be a Fellow or Associate of the IFoA, probably working at a senior level in a pensions consultancy, insurance or reinsurance company. To fulfil this role, it is highly likely that the Chair will be based in the UK. He or she is also likely to:

- have an excellent network and profile in the life insurance and/or pensions industry;
- be able to lead a committee effectively and, ideally, to have acted in a leadership role on another IFoA committee or working party or an industry body;
- have a high level of interest in mortality and morbidity research and the role of the CMI;
- have a collegiate approach and a desire to foster a sense of community amongst members of the MPC and to continue to deliver a service which benefits CMI Subscribers and the IFoA;
- exhibit strong leadership, to ensure the Terms of Reference and the agreed objectives are at the focus of activities and that the MPC is supporting the CMI's strategy;
- have strong presentation skills;
- be able to network on behalf of the CMI to keep abreast of emerging issues, including horizon scanning and 'hot topics' of relevance to the CMI; and
- be able to effectively delegate tasks to other members of the MPC and to the CMI Secretariat.

In return, he or she will:

- be able to influence and contribute to the work of the MPC and the CMI;
- be provided with excellent professional support and assistance during their tenure;
- further develop their technical expertise in this area;
- further develop an effective network of contacts across the industry; and
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

## January 2019