



## Continuous Mortality Investigation

Institute and Faculty of Actuaries

### Members of the CMI Resource Pool

The Continuous Mortality Investigation (CMI) seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via [the IFoA's website](#).

The CMI is seeking to appoint volunteers to the newly-formed CMI Resource Pool which will provide short-term additional resource to augment the CMI's existing committees. We are looking for volunteers with a high level of interest in mortality and morbidity research, and an enthusiasm to continue the long-standing work of the CMI in this field.

### “Task” Specification

The Resource Pool members will collectively, and working in conjunction with the CMI Secretariat staff, play their part in helping the CMI to deliver the following activities:

- assist the CMI in working towards outputs for the benefit of CMI Subscribers and the IFoA;
- ensure the Resource Pool can provide support to CMI Committees in the form of short-term projects: and
- identify emerging issues, including horizon scanning, and ‘hot topics’ of relevance to the CMI.

### Tenure

We envisage Resource Pool membership would be for two years, but this may be reviewed as we see how the Pool works. We hope to make these appointments in March / April 2020.

### Time Commitment

This would equate to approximately half a day per quarter, although there will be flexibility in when members are able to volunteer for projects and the nature of the pool means that time commitment is likely to be needed in short bursts at intervals. We anticipate that, when an opportunity arises, we will email Pool members with an overview of the project, the expected time commitment and the target deadline and ask for members to step forward for that project.

Much of the time commitment can be carried out at a time and day that best suits the volunteer. Volunteers should note that:

- Ad hoc meetings of Resource Pool members involved in particular projects may be needed. Such meetings may be in person or by conference call and arranged at short notice, at convenient times.
- Some Resource Pool projects may have short timeframes and volunteers may therefore be asked if they can be available at short notice.
- There will be no obligation to volunteer for particular projects, although we would expect Resource Pool members to participate in a number of projects during their tenure.

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Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631) with its Registered Office at: 7<sup>th</sup> floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

## “Person” Specification

The members will be selected by the Chair of CMI Executive Committee, Matthew Edwards, subject to approval by the CMI Executive Committee. They are likely to be a Fellow or Associate of the IFoA working in a life insurance company, reinsurance company or actuarial consultancy, or in academic research.

It will be helpful if the Resource Pool members have:

- some experience of how CMI tables and other outputs are used within UK life insurance companies;
- an interest in, and willingness to develop, technical understanding of statistical techniques and their practical application; and
- a high level of interest in mortality and morbidity research and the role of the CMI.

### **In return, the volunteers will:**

- be able to influence and contribute to the work of the CMI;
- be provided with excellent professional support and assistance during their tenure on the CMI Resource Pool;
- further develop their technical expertise in this area;
- further develop an effective network of contacts across the industry; and
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

**February 2020**