



Continuous Mortality Investigation

Institute and Faculty of Actuaries

Members of the CMI Self-Administered Pension Schemes Committee

The Continuous Mortality Investigation (CMI) seeks to produce high-quality impartial analysis, standard tables and models of mortality and morbidity for long-term insurance products and pension scheme liabilities on behalf of subscribers and, in doing so, to further actuarial understanding. The CMI's work is undertaken within a UK private company – CMI Limited – which is wholly owned by the Institute and Faculty of Actuaries (IFoA). More information on the CMI's work is available via the [IFoA's website](#).

The CMI is seeking to appoint additional volunteers to the CMI Self-Administered Pension Schemes (SAPS) Committee which oversees the CMI's analysis of mortality experience within self-administered pension schemes. We are looking for volunteers with a high level of interest in mortality and morbidity research, and a commitment and enthusiasm to continue the long-standing work of the CMI in this field.

“Task” Specification

The Committee members will collectively, and working in conjunction with the CMI Secretariat staff, play their part in helping the CMI to deliver the following activities:

- oversee the continued progress of the SAPS mortality investigation and ensure it is working towards outputs for the benefit of CMI Subscribers and the IFoA;
- ensure the Committee delivers a number of outputs as agreed annually with the Executive Committee;
- publicise the work of the SAPS Committee; in particular at IFoA conferences; and
- identify emerging issues, including horizon scanning, and ‘hot topics’ of relevance to the SAPS investigation.

View the [Terms of Reference for the SAPS Committee](#).

Reporting:

The role-holders will report to the Chair of the CMI SAPS Committee.

Tenure

These appointments are for four years, with the potential to renew for a further four years. It is hoped that the appointments will be made in January 2020.

Time Commitment

This would equate to approximately half a day per month (but may be higher during years when the SAPS Committee is aiming to carry out the bulk of the work relating to preparation of the “S4” Series tables). Much of the time commitment can be carried out at a time and day that best suits the volunteer but they should expect to attend up to four meetings of the SAPS Committee per year. Meetings are generally two hours in length and held in central London. Attendance can be by conference call but it is hoped that the role-holder would attend in person for most meetings. Dates of the meetings are provided well in advance.

“Person” Specification

The members will be selected by the Chair of the SAPS Committee, subject to approval by the CMI Executive Committee. They are likely to be a Fellow or Associate of the IFoA working in a pensions consultancy, for an insurance company or in academic research.

Correspondence address: Two London Wall Place, 123 London Wall, London, EC2Y 5AU

Tel 020 7776 3820 Fax 020 7776 3810 Web www.cmilimited.co.uk Email info@cmilimited.co.uk

Continuous Mortality Investigation Limited (“CMI”) is registered in England & Wales (Company number: 8373631) with its Registered Office at: 7th floor, Holborn Gate, 326-330 High Holborn, London, WC1V 7PP

It will be helpful if the Committee members have:

- some experience of how CMI tables and other outputs are used within the UK pensions industry;
- an interest in, and willingness to develop, technical understanding of statistical techniques and their practical application; and
- a high level of interest in mortality and morbidity research and the role of the CMI.

In return, the volunteers will:

- be able to influence and contribute to the work of the CMI SAPS Committee;
- be provided with excellent professional support and assistance during their tenure on the CMI SAPS Committee;
- further develop their technical expertise in this area;
- further develop an effective network of contacts across the industry; and
- have the opportunity to claim CPD for some of the activities associated with this role if they meet the criteria set out in the CPD Scheme.

November 2019