

BIOGRAPHICAL DETAILS – COUNCIL MEMBERS 2017-2018

Marjorie Ngwenya – President



Qualified as a Fellow: 2006

Marjorie is Group Strategy Executive at Liberty in South Africa and is based in Johannesburg. She has extensive experience in risk management, consulting and reinsurance. She was the editor of The Actuary for three years until the end of 2011.

Marjorie is an active volunteer for the IFoA and served for four years as a member of the Audit and Risk Committee. She is a member of the IFoA management board. As an overseas member of Council, Marjorie represents the IFoA as an ambassador, connecting with the IFoA's substantial overseas membership. She is a trustee of the Legal Resources Trust in South Africa.

Jules Constantinou – President-elect



Qualified as a Fellow: 1991

Jules Constantinou is the Regional Manager for Gen Re's UK and Ireland Life and Health business.

He has a Bachelor's Degree in Statistics and Actuarial Science from the University of the Witwatersrand, South Africa and qualified as a Fellow of the Faculty of Actuaries in 1991.

He was elected to Council in June 2015. He is a member of the Scottish Board and is a past chair of the Risk Management and Health & Care Practice Boards. He is also a member of the ABI's Protection Committee and is the Chair of the ABI's Social Care Working Group.

His first role was at Metropolitan Life in South Africa, where he was predominantly involved in the employee benefit and voluntary group markets. He joined Gen Re in South Africa in 1993 as head of the Actuarial Department. In 1999 he moved to Gen Re's London office as Managing Principal for the financial reinsurance business. In this role, he was responsible for supporting business development in the UK, Ireland, Spain, South Africa, Singapore and Australia.

Colin Wilson – Immediate Past President



Qualified as a Fellow: 1996

Colin is Deputy Government Actuary at the Government Actuary's Department (GAD), having joined the department as Head of Investment and Risk in 2009. His role encompasses a broad spread of actuarial work and involves extending the range of actuarial services and influence within government. He has worked across a broad spectrum of actuarial areas, in both consulting and corporate environments and in life insurance, investment, risk management and pensions, and has experience of the wider commercial world from ten years spent as a consultant in the defense industry before training as an actuary.

For many years Colin was a member of the Risk Management Board and he is a former chair of the Finance, Investment & Risk Board.

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Nico Aspinall



Qualified as a Fellow: 2009

Nico completed a Masters in Physics at Cambridge, before starting his career at Deloitte training as a DB pensions actuary. He followed this by moving into DC pensions, working in-house for the Barclays pension scheme and then becoming head of DC investment at Towers Watson. More recently Nico started his own consulting business, where he works with providers in the DC pensions and environmental sector.

Nico has been volunteering for the IFoA since 2010 in the Resource and Environment practice area. He is co-author of literature reviews on Resource Depletion in 2011 and the Sustainability of the Financial System in 2015; and held Practice Board roles as Head of Research, deputy Chair and most recently Chair for two years. This has involved promoting actuaries as advisors on risk management on Resource and Environment issues including representing the IFoA at Davos, in China, in government and at the World Business Council for Sustainable Development.

Chantal Bray



Qualified as a Fellow: 2015

Chantal is currently the Global Head of Pension Risk for HSBC in London, she has responsibility for managing the risks and capital associated with the bank's approximately 180 pension schemes in 58 jurisdictions around the world.

Prior to joining HSBC in 2012, Chantal worked for ING in Japan and Korea, for Mercer and Principal Financial Group in Canada and the US. She is a Fellow of the Society of Actuaries (2002), a Member of the American Academy of Actuaries (2001) and an Enrolled Actuary (US pension designation, 2001). She was a Member of the Society of Actuaries' strategic taskforce (2015-2016) and Chair of the Society of Actuaries' Continuing Education Committee for pensions (2002-2007).

Kelvin Chamunorwa



Qualified as a Fellow: 2011

Kelvin is an entrepreneur and is building a start-up insurance company in Africa. The company will offer an innovative low-cost product to the low income mass market, distributed through the mobile phone. Kelvin is a member of the International Actuarial Association's micro insurance committee.

Previously, Kelvin worked for LifeSight, a start-up business under Willis Towers Watson. Before LifeSight, for over 10 years, Kelvin was a consulting actuary at Willis Towers Watson, Deloitte and Jardine Lloyd Thompson. He was also a people manager and guided the career development of other actuaries and actuarial students.

Kelvin is a keen volunteer and has been the editor of The Actuary magazine, assistant examiner for IFoA examinations and lecturer to actuarial students in Africa.

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Stephen Cunningham



Qualified as a Fellow: 2008

Stephen is a Corporate Pensions Pricing Actuary for Prudential Assurance. He has been with Prudential for 4 years, and prior to that has worked for Standard Life and Scottish Widows.

Stephen has given several presentations on behalf of the IFoA endorsing and raising the awareness of the actuarial profession to undergraduate students across Scotland and England.

Stephen was co-opted onto the Scottish Board in August 2013 where he was primarily involved with Key Responsibility 1 to “Encourage and develop the actuarial community in Scotland”, and was actively involved with the IFoA engagement with Stakeholders re the impact of Scottish Devolution.

Colum D’Auria



Qualified as a Fellow: 2004

Colum is a qualified actuary, with over 15 years’ experience in General Insurance - in both a company and a consulting environment. He has worked across the traditional areas of reserving, capital and pricing as well as many non-traditional areas. A common theme, however, has been his focus on commercial insurance in and around Lloyd’s and the London Market.

Colum started his career as a consultant with PricewaterhouseCoopers LLP before moving to Chubb. Having helped found its Lloyd’s operation in 2010 as Chief Actuary, Colum most recently served as Chief Financial Officer for the Managing Agent. Colum has been a volunteer in the general insurance practice area of the Institute and Faculty for many years, chairing both the GIRO Committee and the GI Board. He recently joined the newly-formed general insurance committee of the IAA, representing the UK profession.

Lee Faulkner



Qualified as a Fellow: 1992

Originally from Essex, Lee now lives in Hong Kong. He has also lived and worked in Spain, USA, Mexico and Argentina.

Lee currently runs his own education business – the company has designed a listening comprehension platform for schools in Asia so that their students can be more exposed to native English speakers.

Previous roles include: starting up a consultancy in Mexico for Tillinghast, being the CFO and interim CEO for Eagle Star in Argentina, and working for Legal & General in the UK.

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Dermot Grenham



Qualified as a Fellow: 1993

Dermot started his actuarial career in life reinsurance with Skandia Re. After a brief sojourn with Target Life he joined Ernst & Young and then PwC, the latter in Scotland, in their life consulting arms. From there he joined Prudential, initially in Scotland and then in London ending up as Group Financial Reporting Actuary.

In 2007 Dermot decided to take a sabbatical and studied a MSc in 'Population and Development' at the LSE. After this he joined GAD becoming Chief Actuary of its Social Security directorate and at the same time lectured part-time at the LSE in development economics and demography. In 2013 Dermot returned to Scotland with GAD and in 2015 became the Company Actuary of the MDDUS, a mutual medical defense organisation.

Dermot was a member of the SIAS Committee in the 1990s; In 2004 he was first elected to Council. Between 2011 and 2013 he ran the micro insurance MIG and has been a member of the Scottish Board for two years.

Between 2009 and 2013 he was the chair of the IAA's Population Issues Working Group and a member of the IAA's micro insurance taskforce.

Andrew Hitchcox MA MMath FIA CERA



Qualified as a Fellow: 1988

Andrew is a qualified actuary; with over 35 years' experience in the London Market specialty insurance and reinsurance markets. He is Chief Risk Officer and the Solvency II Programme Director at Tokio Marine Kiln, one of the larger Managing Agents at Lloyd's of London. He has extensive experience of reserving, pricing, measurement of economic profitability, risk-based capital modelling and capital assessment, and risk management.

He is a member of the Risk Management Board, having previously been Chair, the Solvency II Steering Group, and has previously been a member of the General Insurance Board.

He is the author of a number of research papers published by the Institute of Actuaries, including "ERM for insurance companies – adding the investor's point of view" and "Assessment of target capital for general insurance firms".

He is also proud of becoming a grandfather for the first time recently!

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Keith Jennings



Qualified as a Fellow: 2003

Keith is the Director of Capital Management at Bupa. In this capacity he has oversight for solvency, capital allocation (including M&A governance) and capital performance. Keith enjoys solving complex business and stakeholder challenges, ensuring a commercial decision is reached.

Previously Keith was Chief Actuary at Unum where he was key to delivery of the Solvency II internal model.

Keith started his career at Tillinghast (now Towers Watson) and holds a 1st class honours degree in Actuarial Science from University College Dublin.

Patrick Lee



Qualified as a Fellow: 1989

Patrick is co-owner with David Wilkie of actuarial software consultancy InQA Limited, which he formed in late 1995. Before that he was a partner at Watson Wyatt (working initially in pensions, then in the investment practice). Patrick has extensive knowledge in IT. He has programmed and designed financial software for 25 years (in many languages including C# and other Microsoft .NET technologies). He has also created and runs several websites, both for business reasons, but also (on a no fee basis) to support charitable/voluntary organisations.

Bruce Porteous



Qualified as a Fellow: 1990

Bruce is an Investment Director at Standard Life Investments, developing the insurance solutions investment business, a global remit.

Most of his career has been spent with the Standard Life Group where he has gained broad experience in: actuarial, marketing, corporate finance, international development (Indian life insurance and asset management JVs with HDFC). He has retail mortgage bank start-up experience and broad risk/capital management and regulatory development experience (Basel II, Solvency II).

Bruce helped deliver Solvency II for Standard Life and, with the European insurance industry and institutions, the final Solvency II and long term guarantee packages. He Chaired the ABI Solvency II Committee through Solvency II development and implementation.

During a spell at Tillinghast (London), he gained experience of actuarial consulting, corporate finance and international market entry.

Before joining the profession, Bruce worked as a lecturer in Statistics at Durham University, developing graph-cut image segmentation methods, now commonly used in computer vision.

Bruce is both a Fellow of the UK and Indian actuarial professions. He has a degree (Edinburgh) and a PhD (Cambridge) in Mathematical Statistics.

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Louise Pryor



Qualified as a Fellow: 1987

Louise is an independent consultant specialising in climate change and insurance. During a varied career she has worked in pensions, life insurance, and general insurance, as well as spells as a software engineer and academic computer scientist. As Director, Actuarial Standards at the FRC she led the development of the TAs.

Louise has been a member and chair of many GIRO working parties and IFoA committees, and is Deputy Chair of the Resource and Environment Board and a member of the Education Board.

Alan Rae



Qualified as a Fellow: 1988

Alan Rae is a qualified UK Actuary with over 30 years' experience in the Insurance Industry, focusing on Capital Management, Strategy and Mergers & Acquisitions.

He is also an experienced Non-executive Director and has held directorships in many European Countries over the last 20 years. Since 2009 has been a member of the Supervisory Board of Friends First in Ireland, and is a member of their Risk and Audit Committees.

He has held management positions in Scottish Widows and Friends Provident (working for them in Spain, Ireland and The Netherlands (Eureko) as well as the UK), and was a Partner in Watson Wyatt (now part of Willis Towers Watson).

In 2008 he re-joined Eureko/Achmea as Finance Director for Division Europe responsible for its 10 insurance subsidiaries outside The Netherlands. In 2010 he moved to Achmea Corporate Finance focusing on capital efficiently under Solvency 2 including internal and external reinsurance and capital market transactions.

Matt Saker



Qualified as a Fellow: 1995

Matt is Group Chief Risk Actuary at Aviva where he covers both the Life and General Insurance aspects of Aviva's business. Prior to this, Matt spent 19 years working as an Actuarial Consultant for Watson Wyatt (now Willis Towers Watson).

From 2006-2009, Matt was UK representative on the International Actuarial Association ("IAA") Accounting Committee. He has co-authored several papers and is a regular speaker at both Aviva and external seminars.

Outside of work, Matt is a keen cyclist and runner.

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Hilary Salt



Qualified as a Fellow: 1988

Hilary started her career in the insurance offices of the then Refuge Assurance. After qualifying she moved to the then R Watson & Sons where she worked on a range of pension scheme trustee and employer clients.

Following a sabbatical obtaining a degree in politics and modern history, Hilary set up a business providing pensions training and advice, expert witness work and consultancy supporting the pensions mis-selling review.

In 2004, Hilary and other colleagues set up First Actuarial where she now runs the Manchester office and carries Board responsibility for Quality issues.

Hilary is a member of the Pensions General Working Party, and has presented at the annual Pensions Conference on a number of occasions. She is a SQAR under the new QAS accreditation.

Edwin Sheaf



Qualified as a Fellow: 1993

Edwin is a senior consultant in Willis Towers Watson's employee benefits business where he has worked since 1990, splitting his time between Scheme Actuary and corporate advisory work. For many years he has also had management responsibilities for other actuaries and students which has given him a particular perspective on, and interest in, their professional concerns.

Edwin is a member of the IFoA's Management Board, Diversity Steering Group and Practising Certificates Committee, as well as various working parties.

Andrew Slater



Qualified as a Fellow: 1997

Andrew is an alumnus of Cambridge University, reading mathematics at undergraduate and theoretical physics at post graduate. He also attended the London Business School.

Andrew qualified as an actuary in 1997 and as a CFA Charterholder in 2005.

He is an Affiliate member of the South African Actuarial Society and a Fellow of the Zambian Actuarial Society.

Since 2012 Andrew has been the Managing Director of RisCura Solutions (UK) Ltd, an African focused investment adviser.

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Malcolm Slee



Qualified as a Fellow: 1980

Malcolm has worked for Aviva, based in York, for the past 12 years where he is currently Senior Enterprise Risk Manager. This follows a number of years in with-profits management roles within Finance there. He started his career at Guardian Financial Services (GRE) in Lytham St Annes after obtaining a Maths degree from Liverpool University.

He is Chair of the Professional Content Development Working Group producing and presenting material to highlight the Stage 3 Professional Skills Training requirements and is a member of the working group reviewing The Actuaries' Code. He is a member of the Health and Care Board and has been secretary of the Yorkshire Actuarial Society for 10 years.

Paul Sweeting



Qualified as a Fellow: 1998

Paul began his career in pensions, before switching to investment consultancy. From there he moved to asset management where he has spent the majority of his working life, most recently as Head of Research at Legal & General Investment Management. He is now a Professor of Actuarial Science at the University of Kent.

Paul has been a volunteer for many years, since joining the Committee of the Staple Inn Actuarial Society (SIAS) in 1999. Since then, he has presented at sessional meetings organised by SIAS and by the Institute and Faculty of Actuaries, and at actuarial conferences in the UK and overseas. He has also written a number of articles that have been published in the British Actuarial Journal, the Annals of Actuarial Science, the Actuary magazine and elsewhere. In addition, he helped to develop the structure and content of the Enterprise Risk Management subject (ST9), for which Paul also wrote a textbook. He is currently serving as principal examiner for this subject. He re-joined the SIAS Committee and was appointed Chair last year.

In addition to his Fellowship, Paul is also a CFA Charterholder, and a Fellow of the Chartered Institute for Securities and Investments.

Suee Chieh Tan



Qualified as a Fellow: 1986

Suee Chieh graduated from LSE in 1981, joined Prudential in London, returned to Malaysia and Singapore in 1986 on qualifying as FIA.

He was initially company actuary and eventually became CEO of Prudential Singapore, and lastly MD of Prudential Asia – responsible for life and GI businesses in a number of countries.

After a stint in organisational psychology (2001-2006), and AsiaPacific President of British consultancy firm, SHLplc, Suee Chieh returned as CEO, NTUC Income (2007), a large composite insurance co-operative, and eventually GCEO of the holding company, which spans a number of different businesses.

He was an active member of the global EXCO of Manchester-based International Cooperatives/Mutual Insurance Federation ICMIF, 2007-2015.

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John Taylor



Qualified as a Fellow: 1997

Prior to joining Hymans Robertson, John spent most of his career in executive level roles with a variety of product providers, most recently as Managing Director at NEST.

After gaining a B.Sc. and Ph.D. in Pure Mathematics from The University of Glasgow, he started his career as a trainee actuary at Standard Life in 1994. After qualifying as an actuary John has focused on marketing and distribution for a variety of markets including pensions, savings and insurance.

John is a partner at Hymans Robertson LLP, based in their Edinburgh office, and is working in what's commonly described as "robo-advice". In essence, this involves making actuarial modelling accessible and meaningful to consumers as they seek to understand financial choices open to them.

Perry Thomas



Qualified as a Fellow: 1993

Perry has a broad experience across different areas of actuarial practice, geography and wider fields, having been a CEO for several firms including a UK life insurer, a European personal lines insurer, a global composite and commercial lines reinsurer, and for 9 years building a life reinsurer from scratch. He's also been global CRO and Chief Actuary, with HSBC, and have worked for Tillinghast, Aon, RGA, Zurich, HSBC.

Currently Perry is working as the CRO for Lloyds Bank Insurance and Scottish Widows covering life and GI.

Perry was on the IFoA's Life Education and CPD Committee for almost 10 years, and spent a few years on the Life Board.

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Kartina Tahir Thomson



Qualified as a Fellow: 2006

Kartina has a diverse background in General Insurance, which includes a retail insurer, Lloyd's and London Market, broking, consultancy and regulator. From 2013, she leads a highly experienced team supervising a portfolio of Lloyd's and London Market firms in the Bank of England, ensuring financial stability in the United Kingdom. Prior to that, Kartina was the Chief Risk Officer for a Lloyds's syndicate, with accountability for effective Risk Management framework as well as Solvency II implementation. She was also the UK Practice Leader in Marsh Risk Consulting, with accountability for delivering modelling and analytics solutions to UK and international clients.

Kartina is a passionate volunteer with the profession. She is the UK representative to the Actuarial Association of Europe (AAE) Insurance Committee and the Chair of the AAE Non-Life Working Group. Additionally, she is a member of the AAE Role of Actuaries Task force and Risk Management Task force, bringing together diverse European views and distilling them into the voice of the AAE. As a Liveryman of the Worshipful Company of Actuaries and member of the Public Relations and Fundraising Committee, she helps promote the Actuarial profession in the City of London and beyond.

Michael Tripp



Qualified as a Fellow: 1984

After learning about 'being an actuary' at school and studying maths at Imperial College, Michael joined GRE's (one of the UK composite insurers) life actuarial team. His career then saw a move into general insurance, initially in strategic planning and M&A, before being given senior strategic/operational leadership roles running various parts of its UK personal lines business.

In 1999, Michael undertook the challenge of moving into consultancy firstly with Watson Wyatt and then as a partner at EY. In 2007 he was appointed Group CEO at Ecclesiastical Insurance. A further step in 2013 now sees Michael as head of Mazars LLP's UK Financial Services business, back in professional services, straddling banking, insurance, pensions and asset management and ranging over consulting/actuarial, wider financial modelling and audit.

Through the volunteering process Michael became Deputy Chair of the GI Board in 2013 and Chair in 2015. In 2016 the cross practice data science working party known now as MAID (with more than 70 volunteers) was established and Michael was asked to be its first chair.

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Elliot Varnell



Qualified as a Fellow: 2007

Elliot works for the Bank of England as a Senior Technical Specialist.

He started his actuarial career in 1996 and has held a variety of roles in Life Insurance consultancy and industry, advising UK & European firms on Solvency II, ERM, ALM and Capital Management.

He has been active in the profession for 15 years, authoring SIAS papers, and Sessional Meeting papers and has presented at many UK and International Actuarial Conferences including Life, Finance and Investment, Health and Momentum. Recent topics include Model Validation, Risk Culture and Low Interest Rates.

He has served the profession as a member of the Risk Management Board for several years and chaired the ERM Research and Thought Leadership Committee from 2012-2014. He has served on Council since 2012 and is currently serving his second term following re-election in 2015.

Haijing Wang



Qualified as a Fellow: 2009

Haijing is a Senior Vice President at Ping An Asset Manager, based in Shanghai.

Haijing has 10 years experience including 8 years based in the UK. She started her career with Aviva UK in York and moved to Ernst & Young London office before relocating back to China.

Last year, Haijing was selected to join China's insurance regulator (CIRC) on a secondment basis, working on China's new regulatory framework, namely China's Risk Oriented Solvency System (C-ROSS), gaining rich experience in policy setting.

Haijing holds an MSc in Finance and Investment from York University.

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Alan Watson



Qualified as a Fellow: 2003

Alan has worked as a Consulting Actuary in Edinburgh with Aon Hewitt since 2008. He is involved in all aspects of advice in respect of occupational pension schemes to trustees and employers.

He has held a Scheme Actuary Certificate since 2005, and previously worked with Jardine Lloyd Thomson and Buck Consultants.

Alan was previously a member of the Faculty Council then Institute and Faculty Council from 2007-2015. He is currently Leader of the Scottish Board, a member of the Management Board and Chairman of the Standards Review

Committee. He also serves on various working parties.

Previous roles include serving on the Pensions Board and the Awards Committee. He was a co-opted member of the Scottish Board 2015-16 and served on the EU Referendum Working Party. He is also a past chair of the Scottish Actuaries' Club.